

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 19,450
NET VALUATION TAXABLE 2025 1,563,853,351
MUNICODE 0904

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of HARRISON, County of HUDSON

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gsimoes@townofharrison.com
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gabriela V. Simoes Dos Santos, am the Chief Financial Officer, License # N-904, of the TOWN of HARRISON, County of HUDSON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature gsimoes@townofharrison.com
Title Chief Financial Officer
Address 318 Harrison Avenue
Phone Number (973) 268 - 2433
Fax Number (973) 268 - 2438

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWN** of **HARRISON** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2026

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2026.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF HARRISON
Chief Financial Officer:
Signature:
Certificate #:
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF HARRISON
Chief Financial Officer: Gabriela V. Simoes Dos Santos
Signature: gsimoes@townofharrison.com
Certificate #: N-904
Date: 28-Jan-26

22-6001966

Fed I.D. #

TOWN OF HARRISON

Municipality

HUDSON

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 1,296,901.97	\$ 971,329.30	\$ 349,116.17

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gsimoes@townofharrison.com

Signature of Chief Financial Officer

1/28/2026

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWN of HARRISON, County of HUDSON during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,569,054,431.00

<u>acifelli@townofharrison.com</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWN OF HARRISON</u>
MUNICIPALITY
<u>HUDSON</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		57,731,284.85	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		23,240.41	-
CHANGE FUND - TAX COLLECTOR		1,600.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	11,208.00		
CURRENT	446.05		
SUBTOTAL		11,654.05	
TAX TITLE LIENS RECEIVABLE		53,418.16	
PROPERTY ACQUIRED FOR TAXES		216,700.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		81,490.31	
DUE FROM CAPITAL FUND		300,000.00	
DUE FORM PARKING OPERATING FUND		5,000,000.00	
DUE FROM CDBG		318,097.00	
DUE FROM ESCROW - CONSTRUCTION		1,840.16	
DUE FROM ESCROW - PLANNING / ZONING		663.48	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		63,739,988.42	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	63,739,988.42	-
APPROPRIATION RESERVES		3,044,796.17
ENCUMBRANCES PAYABLE		1,171,114.66
PREPAID TAXES		578,531.94
PREPAID PILOT FEES		15,990.49
PREPAID MERCHANT FEES		3,000.00
DEVELOPER DEBT SERVICE - AR @ HARRISON		467,139.03
INTERFUND - DUE TO GRANT FUND		240,945.55
DUE TO STATE: MISCELLANEOUS		1,423.83
DUE TO STATE: DCA TRAINING FEES		1,605.00
ACCOUNTS PAYABLE		750,588.05
TAX OVERPAYMENTS		4,545.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		24,071.85
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		9,266,945.28
RESERVE FOR REVALUATION		15,000.00
RESERVE FOR SCHOOL DEBT SERVICE		268,000.00
RESERVE FOR PENDING LITIGATION		166,569.72
RESERVE FOR SALE OF MUNICIPAL ASSETS		63,294.00
PAGE TOTAL	63,739,988.42	16,083,560.57

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	63,739,988.42	16,083,560.57
SUBTOTAL	63,739,988.42	16,083,560.57 "C"
RESERVE FOR RECEIVABLES		5,983,863.16
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		41,672,564.69
TOTALS	63,739,988.42	63,739,988.42

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	4,784,169.57	
DUE FROM/TO CURRENT FUND	240,945.55	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		5,025,115.12
UNAPPROPRIATED RESERVES		-
TOTALS	5,025,115.12	5,025,115.12

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,913.60	
DUE TO -		
DUE TO STATE OF NJ		9.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,904.00
FUND TOTALS	2,913.60	2,913.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	311,677.00	
DUE TO - CURRENT FUND		318,097.00
DUE FROM HUDSON COUNTY	310,652.50	
RESERVE FOR CDBG GRANTS		304,232.50
FUND TOTALS	622,329.50	622,329.50
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	22,184,230.50	
DUE TO CURRENT FUND - CONST ESCROW		1,840.16
DUE TO CURRENT FUND - PLANNING / ZONING ESCROW		663.48
DUE TO STATE OF NJ		2,050.00
DUE TO FEDERAL GOVERNMENT		31,550.35
RESERVE FOR EXPENDITURES		22,148,126.51
OTHER TRUST FUNDS PAGE TOTAL	22,184,230.50	22,184,230.50

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	22,184,230.50	22,184,230.50
OTHER TRUST FUNDS (continued)		
PAYROLL FUND		
CASH	143,718.32	
PAYROLL DEDUCTIONS PAYABLE		143,718.32
TOTALS	22,327,948.82	22,327,948.82

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	20,000,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	20,000,000.00
CASH	25,653,342.80	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	30,014,131.33	
UNFUNDED	20,000,000.00	
DUE TO -		
PAGE TOTALS	95,667,474.13	20,000,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	95,667,474.13	20,000,000.00
DUE FROM HUDSON COUNTY IMPROVEMENT AUTHORITY	237,704.11	
FEDERAL AND STATE GRANTS RECEIVABLE	300,000.00	
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		15,825,453.50
TYPE 1 SCHOOL BONDS		3,205,000.00
LOANS PAYABLE		10,983,677.83
CAPITAL LEASES PAYABLE		-
DUE TO CURRENT FUND		300,000.00
RESERVE FOR LIBRARY CONSTRUCTION		784,232.00
RESERVE FOR FACILITIES RENOVATION		237,704.11
RESERVE TO PAY DEBT SERVICE		896,153.14
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		16,121,936.86
UNFUNDED		20,000,000.00
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		7,848,630.91
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		2,389.89
	96,205,178.24	96,205,178.24

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	870,262.45	56,934,883.86	73,861.46	57,731,284.85
Grant Fund				-
Trust - Animal Control		2,913.60		2,913.60
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		312,541.87	864.87	311,677.00
Trust - Other	26,997.34	22,220,141.71	62,908.55	22,184,230.50
Trust - Arts and Culture				-
General Capital		25,734,909.64	81,566.84	25,653,342.80
Payroll Agency	503.65	402,846.01	259,631.34	143,718.32
<u>UTILITIES:</u>				
Parking Operating	348,045.41	8,623,557.00	346,742.37	8,624,860.04
Parking Capital		4,730,250.91	13,052.70	4,717,198.21
Water & Sewer Operating	22,168.39	11,976,845.24	132.23	11,998,881.40
Water & Sewer Capital		2,574,169.96	7,199.10	2,566,970.86
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,267,977.24	133,513,059.80	845,959.46	133,935,077.58

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gsimoes@townofharrison.com

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS BANK ACCOUNTS:	
*****612 CURRENT FUND	56,756,507.37
*****289 MERCHANT SERVICES	3,118.26
*****304 RECREATION ACCOUNT	31,968.08
*****008 PARKING OPERATING FUND	7,046,673.44
*****179 PARKING METERS	97,081.50
*****954 PARKING GARAGE RECEIPT	316,795.11
*****905 PARKING MOBILE APP RECEIPT	585,107.56
*****892 PARKING CARD REVENUE	577,899.39
*****013 PARKING CAPITAL	4,730,250.91
*****688 TRUST OTHER	10,063,291.27
*****0145 CONSTRUCTION ESCROW	174,072.60
*****1587 CONSTRUCTION ESCROW INTEREST	92.42
*****0150 PLANNING ESCROW	802,105.69
*****5222 PLANNING ESCROW INTEREST	255.57
*****693 UNEMPLOYMENT TRUST	1,318,084.81
*****706 COMMUNITY DEVELOPMENT BLOCK GRANT	312,541.87
*****730 HUMAN SERVICES	2,055.39
*****711 AFFORDABLE HOUSING	167,877.77
*****650 GENERAL CAPITAL FUND	25,726,172.64
*****669 WATER SEWER OPERATING	11,976,845.24
*****674 WATER AND SEWER CAPITAL	2,574,169.96
*****645 PAYROLL AGENCY	402,846.01
*****043 LIBRARY (LILIEN FUND)	5,249.04
*****749 MILETA PROFIT SHARING FORFEITURE	31,810.53
VALLEY NATIONAL ACCOUNTS	
*****4658 CURRENT FUND	143,290.15
*****9351 FEE ORDINANCE TRUST	9,658,160.22
KEARNY BANK	
*****0236 GENERAL CAPITAL	8,737.00
PAGE TOTAL	133,513,059.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	133,513,059.80
TOTAL PAGE	133,513,059.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
NJ TRANSPORTATION TRUST FUND - 2022	266,017.87					266,017.87
NJ TRANSPORTATION TRUST FUND - 2023	178,555.00					178,555.00
NJ TRANSPORTATION TRUST FUND - 2024	674,511.00					674,511.00
NJ TRANSPORTATION TRUST FUND - 2025		546,124.00				546,124.00
HUSDON COUNTY OPEN SPACE - CAPE MAY DOG PRK	116,098.00					116,098.00
HUSDON COUNTY OPEN SPACE - RJM DOG RUN	48,000.00					48,000.00
HUDSON COUNTY OPEN SPACE - POLICE PARK REHAB	300,000.00					300,000.00
HUDSON COUNTY OPEN SPACE - FF / 6TH ST COURTS		400,000.00				400,000.00
NJ DEP GREEN ACRES - PARK DEVELOPMENT	750,000.00					750,000.00
NJ DEP GREEN ACRES - STEWARDSHIP	750,000.00		750,000.00			-
NJ DEP GREEN ACRES - PARK DEVELOPMENT	1,400,000.00		946,026.68			453,973.32
NJ DEP GREEN ACRES - STEWARDSHIP	1,400,000.00		735,419.00			664,581.00
DCA LOCAL RECREATION IMPROVEMENT GRANT - 2023	84,000.00		84,000.00			-
DCA LOCAL RECREATION IMPROVEMENT GRANT - 2024	67,000.00		67,000.00			-
MUNICIPAL ALLIANCE ON ALC & DRUG 07/2023 - 06/2024	-	5,065.00	5,065.00			-
MUNICIPAL ALLIANCE ON ALC & DRUG 07/2024 - 06/2025	-	5,065.00				5,065.00
EQUITABLE SHARING -2025	-	7,709.97	7,709.97			-
ALCOHOL ED & REHAB - 2025	-	13,205.27	13,205.27			-
ARP FIREFIGHTER GRANT	75,000.00		74,620.55		379.45	(0.00)
PAGE TOTALS	6,109,181.87	977,169.24	2,683,046.47	-	379.45	4,402,925.19

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	6,109,181.87	977,169.24	2,683,046.47	-	379.45	4,402,925.19
BULLET PROOF VEST PARTNERSHIP	2,540.98					2,540.98
CLEAN COMMUNITIES GRANT - 2025		39,160.23	39,160.23			-
RECYCLING TONNAGE GRANT - 2025		24,886.71	24,886.71			-
DRIVE SOBER OR GET PULLED OVER - 2024	7,000.00		6,720.00		280.00	-
COPS HIRING GRANT	321,358.50		264,102.74			57,255.76
DISTRACTED DRIVING CRACKDOWN - 2025		7,000.00	5,600.00		1,400.00	-
PEER GROUPING SENIOR NUTRITION PROGRAM	10,000.00		10,000.00			-
DRIVE SOBER OR GET PULLED OVER LABOR DAY	-	7,000.00	6,930.00		70.00	-
OPIOID GRANT - 2025	-	89,598.56	89,598.56			-
DRUNK DRIVING ENFORCEMENT GRANT	-	60,422.64				60,422.64
PEER GROUPING SENIOR NUTRITION PROGRAM	-	10,000.00	10,000.00			-
PEDESTRIAN SAFETY GRANT	-	19,850.00				19,850.00
PEER GROUPING SENIOR NUTRITION PROGRAM	927.75				927.75	-
DISTRACTED DRIVING CRACKDOWN - 2025	-	7,000.00				7,000.00
HOME DELIVERED NUTRITION	50,000.00		39,772.25		10,227.75	-
DEP RAIN GARDEN GRANT	34,175.00					34,175.00
US HUD 2024 WATER INFRASTRUCTURE GRANT	200,000.00					200,000.00
SPOTTED LANTERNFLY PROGRAM	-					-
PAGE TOTALS	6,735,184.10	1,242,087.38	3,179,816.96	-	13,284.95	4,784,169.57

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	6,735,184.10	1,242,087.38	3,179,816.96	-	13,284.95	4,784,169.57
SENIOR OUTREACH CENTER - CY 2024 291	20,289.86		20,289.86			(0.00)
SENIOR OUTREACH CENTER - CY 2025 291	-	186,513.00	186,513.00			-
SENIOR CITIZEN FOOD PROGRAM - MID YEAR ALLOC	54,149.80		44,149.76		10,000.04	-
SENIOR CITIZEN FOOD PROGRAM - MID YEAR ALLOC	-	51,490.00	51,490.00			-
SENIOR CITIZEN FOOD PROGRAM - MID YEAR ALLOC	-	50,828.00	50,828.00			-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	6,809,623.76	1,530,918.38	3,533,087.58	-	23,284.99	4,784,169.57

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
DOT RESURFACING GRANT - 2021	-						-
DOT RESURFACING GRANT - 2023	547,528.20			547,528.20			-
DOT RESURFACING GRANT - 2024	674,511.00						674,511.00
DOT RESURFACING GRANT - 2025			546,124.00				546,124.00
HUDSON COUNTY OPEN SPACE - CAPE MAY PARK	116,098.00						116,098.00
HUDSON COUNTY OPEN SPACE - RJM PARK DOG RUN	48,000.00						48,000.00
HUDSON COUNTY OPEN SPACE - POLICE PARK	300,000.00			246,954.00			53,046.00
HUDSON COUNTY OPEN SPACE - FF / 6TH ST COURTS	-		400,000.00				400,000.00
NJ DEP GREEN ACRES - STEWARDSHIP	635,628.84						635,628.84
NJ DEP GREEN ACRES - PARK DEVELOPMENT	1,400,000.00			1,078,934.75			321,065.25
NJ DEP GREEN ACRES - STEWARDSHIP	1,400,000.00			217,967.22			1,182,032.78
EQUITABLE SHARING - 2021	10,081.88			9,955.87			126.01
EQUITABLE SHARING - 2024	17,176.71			13,636.44			3,540.27
EQUITABLE SHARING - 2025			7,709.97				7,709.97
DRUNK DRIVING ENFORCEMENT FUND	26,049.82			830.98			25,218.84
DRUNK DRIVING ENFORCEMENT FUND		60,422.64		21,021.72			39,400.92
POLICE BODY ARMOR	4,952.36			4,146.40			805.96
BULLETPROOF VESTS - CFDA	18.78						18.78
DISTRACTED DRIVING CRACKDOWN - 2025	-		7,000.00	5,600.00		1,400.00	-
PAGE TOTALS	5,180,045.59	60,422.64	960,833.97	2,146,575.58	-	1,400.00	4,053,326.62

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,180,045.59	60,422.64	960,833.97	2,146,575.58	-	1,400.00	4,053,326.62
DRIVE SOBER OR GET PULLED OVER 2024 HOLIDAY	7,000.00			6,720.00		280.00	-
DISTRACTED DRIVING 2025 LABORD DAY	-		7,000.00	6,930.00		70.00	-
COPS HIRING GRANT	321,358.50			321,358.50			-
OPIOID SETTLEMENT GRANT	300,263.41		109,448.56	13,321.50			396,390.47
DISTRACTED DRIVING 2025 YEAR END	-		7,000.00	2,940.00			4,060.00
ALCOHOL ED & REHAB - 2020	8,599.11			1,183.33			7,415.78
ALCOHOL ED & REHAB - 2021	16,812.72						16,812.72
ALCOHOL ED & REHAB - 2022	6,633.16						6,633.16
ALCOHOL ED & REHAB - 2023	13,368.84						13,368.84
ALCOHOL ED & REHAB - 2024	12,013.21						12,013.21
ALCOHOL ED & REHAB - 2025			13,205.27				13,205.27
EMERGENCY MANAGEMENT GRANT - 2013	968.92						968.92
EMERGENCY MANAGEMENT GRANT - 2014	5,000.00						5,000.00
EMERGENCY MANAGEMENT GRANT - 2015	5,000.00						5,000.00
MUNI ALLIANCE 07/2024 - 06/2025			5,065.00	5,065.00			-
							-
	-						-
	-						-
PAGE TOTALS	5,877,063.46	60,422.64	1,102,552.80	2,504,093.91	-	1,750.00	4,534,194.99

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.2

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,877,063.46	60,422.64	1,102,552.80	2,504,093.91	-	1,750.00	4,534,194.99
MUNI ALLIANCE 07/2025 - 06/2026			5,065.00				5,065.00
MUNI ALLIANCE 07/2023 - 06/2024 MATCH	2,195.00					2,195.00	-
MUNI ALLIANCE 07/2024 - 06/2025	3,461.25					3,461.25	-
MUNI ALLIANCE 07/2024 - 06/2025 MATCH		3,461.25					3,461.25
RECYCLING TONNAGE - 2018	14,230.69						14,230.69
RECYCLING TONNAGE - 2019	364.17						364.17
RECYCLING TONNAGE - 2020	20,989.11						20,989.11
RECYCLING TONNAGE - 2021	22,156.59						22,156.59
RECYCLING TONNAGE - 2022	24,335.55						24,335.55
RECYCLING TONNAGE - 2023	25,203.12						25,203.12
RECYCLING TONNAGE - 2024	-		24,886.71				24,886.71
CLEAN COMMUNITIES - 2021	18,933.07			18,933.07			-
CLEAN COMMUNITIES - 2022	30,991.44			30,991.44			-
CLEAN COMMUNITIES - 2023	34,761.12			12,351.66			22,409.46
CLEAN COMMUNITIES - 2024	39,483.25						39,483.25
CLEAN COMMUNITIES - 2025			39,160.23				39,160.23
ARP FIREFIGHTER GRANT	56,735.57			56,356.12		379.45	(0.00)
SR OUTRECH PROGRAM - 291 - 2025	-	186,513.00		186,513.00			-
PAGE TOTALS	6,170,903.39	250,396.89	1,171,664.74	2,809,239.20	-	7,785.70	4,775,940.12

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11
Totals

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	6,170,903.39	250,396.89	1,171,664.74	2,809,239.20	-	7,785.70	4,775,940.12
SENIOR CITIZEN FOOD PROGRAM 029 - 2025	-	51,490.00		51,490.00			-
SENIOR CITIZEN FOOD PROGRAM 029 - 2025 - MID YEAR	-		50,828.00	50,828.00			-
PEER GROUPING SENIOR NUTRITION PROGRAM - 25	-	10,000.00		10,000.00			-
ARP CONGREGATE NUTRITION	-						-
NJ DCA LEAD GRANT ASSISTANCE PROGRAM	-						-
NJ DEP STORMWATER ASSISTANCE GRANT	15,000.00						15,000.00
DEP RAIN GARDEN GRANT	34,175.00						34,175.00
SPOTTED LANTERNFLY PROGRAM	-						-
PEER GROUPING SENIOR NUTRITION	4,709.77					4,709.77	-
US HUD 2024 WATER INFRASTRUCTURE	200,000.00						200,000.00
HOME DELIVERED NUTRITION	-						-
PEER GROUPING SENIOR NUTRITION PROGRAM	-						-
MUNI ALLIANCE 07/2024 - 06/2025	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
TOTALS	6,424,788.16	311,886.89	1,222,492.74	2,921,557.20	-	12,495.47	5,025,115.12

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
TOTALS	-	-	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	11,856,552.00
Paid	11,856,552.00	xxxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	11,856,552.00	11,856,552.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	40,258.36
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,446,490.80
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	218,753.68
Due County for Added and Omitted Taxes	XXXXXXXXXX	24,071.85
Paid	7,705,502.84	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	24,071.85	XXXXXXXXXX
	7,729,574.69	7,729,574.69

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,000,000.00	5,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	34,291,965.84	39,238,466.62	4,946,500.78
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,222,492.74	1,222,492.74	-
			-
			-
Total Miscellaneous Revenue Anticipated	35,514,458.58	40,460,959.36	4,946,500.78
Receipts from Delinquent Taxes	500.00	604,529.08	604,029.08
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	16,291,041.56	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	754,425.88	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	703,131.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	17,748,598.44	18,229,886.23	481,287.79
	58,263,557.02	64,295,374.67	6,031,817.65

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	37,342,284.56
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,856,552.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	7,665,244.48	xxxxxxxxxx
Due County for Added and Omitted Taxes	24,071.85	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	433,470.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,229,886.23	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	37,775,754.56	37,775,754.56

(Continued)

Source	Budget	Realized	Excess or Deficit
Distracted Driving Grant	7,000.00	7,000.00	-
Various Streets Grant	546,124.00	546,124.00	-
Recycling Tonnage Grant	24,886.71	24,886.71	-
Opioids Grant	89,598.56	89,598.56	-
Clean Communities Grant	39,160.23	39,160.23	-
Municipal Alliance - 2024	5,065.00	5,065.00	-
Municipal Alliance - 2025	5,065.00	5,065.00	-
Alcohol Ed & Rehab	13,205.27	13,205.27	-
Equitable Sharing Grant	7,709.97	7,709.97	-
Drive Sober or Get Pulled Over Grant	7,000.00	7,000.00	-
Hudson County Open Space - FF / 6th St Park	400,000.00	400,000.00	-
Sr. Outreach Grant - Mid Year Allocation	50,828.00	50,828.00	-
Harrison Pedestrian Safety Grant	19,850.00	19,850.00	-
Drive Sober or Get Pulled Over - Year End Holiday	7,000.00	7,000.00	-
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		-	-
PAGE TOTALS	1,222,492.74	1,222,492.74	-

CFO Signature: gsimoes@townofharrison.com

(Continued)

[illegible]

CFO Signature: gsimoes@townofharrison.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		57,041,064.28
2025 Budget - Added by N.J.S.A. 40A:4-87		1,222,492.74
Appropriated for 2025 (Budget Statement Item 9)		58,263,557.02
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		58,263,557.02
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		58,263,557.02
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	54,785,290.85	
Paid or Charged - Reserve for Uncollected Taxes	433,470.00	
Reserved	3,044,796.17	
Total Expenditures		58,263,557.02
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	4,946,500.78
Delinquent Tax Collections	xxxxxxxxxx	604,029.08
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	481,287.79
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	715,298.13
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxxx	1,930,124.87
Prior Years Interfunds Returned in 2025	xxxxxxxxxx	1,564,996.18
Cancel Grants Appropriated		12,495.47
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2025	2,202,503.64	xxxxxxxxxx
Cancel Grants Receivable	23,284.99	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	8,028,943.67	xxxxxxxxxx
	10,254,732.30	10,254,732.30

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
DAMAGE TO TOWN PROPERTY	3,351.04
GUN PERMIT FEES	10,100.00
POLICE UNCLAIMED PROPERTY	305.15
RENTAL INCOME	7,000.00
VOTING POLL RENTAL	900.00
TAX SALE COST	7,900.45
RETURNED CHECK FEES	300.00
CLEVELAND AVENUE FIREHOUSE RENT	52,920.00
COPIES	686.43
RESTITUTION - THIRY	206.00
PARKING LOT INTEREST	5,518.43
CREDIT UNION RENT	7,000.00
SIGNS - DPW	1,392.00
CONING / DUMPSTER FEES	3,096.00
TOW ADMIN FEES	37,070.00
INTEREST ON PILOT PAYMENTS	26,931.00
POLICE REPORTS / FEES	1,145.00
PILOT REVENUE - ACCORDIA BUILDING D	531,836.01
LEAD PAINT MUNICIPAL FEES	5,600.00
OPRA SPECIAL SERVICE CHARGES	2,355.61
MISCELLANEOUS	8,243.78
PRIOR YEAR VOIDED CHECKS	1,441.23
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	715,298.13

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxx	38,643,621.02
2.	xxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxx	8,028,943.67
4. Amount Appropriated in the 2025 Budget - Cash	5,000,000.00	xxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2025	41,672,564.69	xxxxxxxx
	46,672,564.69	46,672,564.69

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	57,731,284.85
Investments	
Changed Fund	1,600.00
Sub Total	57,732,884.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	16,083,560.57
Cash Surplus	41,649,324.28
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	23,240.41
Deferred Charges #	
Cash Deficit #	
Total Other Assets	23,240.41
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	41,672,564.69

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	<u>37,282,263.95</u>
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	<u>4,398.75</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	<u>112,804.72</u>
5a. Subtotal 2025 Levy	\$	<u>37,399,467.42</u>
5b. Reductions Due to Tax Appeals**	\$	<u>23,325.06</u>
5c. Total 2025 Tax Levy	\$	<u><u>37,376,142.36</u></u>
6. Transferred to Tax Title Liens	\$	<u>33,391.68</u>
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	<u>20.07</u>
9. Discount Allowed	\$	
10. Collected in Cash: In 2024	\$	
In 2025*	\$	<u>37,328,784.56</u>
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$	<u>13,500.00</u>
Total To Line 14	\$	<u><u>37,342,284.56</u></u>
11. Total Credits	\$	<u><u>37,375,696.31</u></u>
12. Amount Outstanding December 31, 2025	\$	<u>446.05</u>
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is		<u>99.90%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☒ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>37,342,284.56</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u></u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>37,342,284.56</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 37,342,284.56
LESS: Proceeds from Accelerated Tax Sale	344,101.59
Net Cash Collected	\$ 36,998,182.97
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 37,376,142.36
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.99%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 37,342,284.56
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 37,342,284.56
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 37,376,142.36
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.91%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	23,336.30	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	10,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	13,595.89
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	23,240.41
Due To State of New Jersey	-	XXXXXXXXXX
	36,836.30	36,836.30

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	3,000.00
Line 3	10,500.00
Line 4	-
Sub - Total	13,500.00
Less: Line 7	-
To Item 10, Sheet 22	13,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	9,640,657.75
Taxes Pending Appeals	9,640,657.75	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		373,712.47	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2025		9,266,945.28	xxxxxxxxxx
Taxes Pending Appeals*	9,266,945.28	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		9,640,657.75	9,640,657.75

anicosia@townofharrison.com

Signature of Tax Collector

T-8074

License #

1/28/2026

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		635,763.56	XXXXXXXXXX
A. Taxes	268,294.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	367,469.31	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	635,763.56
8. Totals		635,763.56	635,763.56
9. Balance Brought Down		635,763.56	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	604,529.08
A. Taxes	257,086.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	347,442.83	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		33,391.68	XXXXXXXXXX
13. 2025 Taxes		446.05	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	65,072.21
A. Taxes	11,654.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	53,418.16	XXXXXXXXXX	XXXXXXXXXX
15. Totals		669,601.29	669,601.29

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 95.08%
17. Item No.14 multiplied by percentage shown above is 61,870.66 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	216,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	216,700.00
	216,700.00	216,700.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2025		
Realized in 2025 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2025</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gsimoes@townofharrison.com

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

gsimoes@townofharrison.com

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	17,442,089.45	
Issued	xxxxxxxxxx		
Paid	1,616,635.95	xxxxxxxxxx	
Outstanding - December 31, 2025	15,825,453.50	xxxxxxxxxx	
	17,442,089.45	17,442,089.45	
2026 Bond Maturities - General Capital Bonds			\$ 1,554,970.65
2026 Interest on Bonds*		\$ 2,145,848.15	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,145,848.15

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
NJIB LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	5,472,476.17	
Issued	xxxxxxxx		
Paid	1,118,798.34	xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	4,353,677.83	xxxxxxxx	
	5,472,476.17	5,472,476.17	
2026 Loan Maturities			\$ 1,135,798.34
2026 Interest on Loans			\$ 71,380.00
Total 2026 Debt Service for NJIB Loan			\$ 1,207,178.34
CJUF LOAN			
Outstanding - January 1, 2025	xxxxxxxx	6,925,000.00	
Issued	xxxxxxxx		
Paid	295,000.00	xxxxxxxx	
Outstanding - December 31, 2025	6,630,000.00	xxxxxxxx	
	6,925,000.00	6,925,000.00	
2026 Loan Maturities			\$ 305,000.00
2026 Interest on Loans			\$ 227,838.67
Total 2026 Debt Service for CJUF Loan			\$ 532,838.67

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxx	3,930,000.00	
Issued	xxxxxxxx		
Paid	725,000.00	xxxxxxxx	
Outstanding - December 31, 2025	3,205,000.00	xxxxxxxx	
	3,930,000.00	3,930,000.00	
2026 Interest on Bonds		\$	146,610.00
2026 Bond Maturities - Term Bonds		\$	725,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	146,610.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
1365 (2018) Acquisition of SCBA & Other	-							
Equipment / Improvement of Town Grounds								
1376 (2018) Purchase and Development of a	305,859.72			29,826.67		305,859.72	29,826.67	
Park on the Southerly Side of Cape May St								
1386 B (2019) Road Resurfacing	13,695.04				13,695.04		-	
1386 C (2019) Engineering/Upgrade HVAC	100,000.00						100,000.00	
1424 (2020) Police Equipment & Radio Upgrade	77,719.94					77,719.94	-	
1426 (2020) Various Improve to Little League Field	255,513.81				4,039.80		251,474.01	
1433 (2021) Property Acquisition & Improvements	377,929.66						377,929.66	
1446 A (2021) Fire - Engine/Pumper	2,875.78				2,875.78		0.00	
1446 B (2021) Fire - Fire HQ Plant Upgrades	-							
1446 C (2021) HPD - Tactical Equip / Special Ops	-							
1446 D (2021) HPD - Parking Enforcement Vehicles	33,661.18					33,661.18	-	
1446 E (2021) DPW - Vehicles / Heavy Equipment	2,060.03					2,060.03	-	
Page Total	1,169,315.16	-	-	29,826.67	20,610.62	419,300.87	759,230.34	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,169,315.16	-	-	29,826.67	20,610.62	419,300.87	759,230.34	-
1466 A (2022) - Fire - Water Rescue Equipment	100,643.78				48,600.30	52,043.48	-	
1466 B (2022) - Fire - Ambulannce	-						-	
1466 C (2022) - Fire - Rescue & FF Equip Upgrade	-						-	
1466 D (2022) - Fire - SCBA Bottles	-						-	
1475 A (2023) - DPW - Heavy Duty Vehicles	60,458.48				60,458.48		(0.00)	
1477 A (2023) - IT Town Wide Public Safety Video	457,956.96				250,950.87		207,006.09	
1485 A (2023) - Police Park Sussex Street	285,000.00				10,995.85		274,004.15	
1485 B (2023) - Road Resurfacing	200,000.00				45,956.61		154,043.39	
1485 C (2023) - Various Community Center Improve	87,582.00				-		87,582.00	
1485 D (2023) - Finance/Tax/Utility Software	175,627.08				35,996.90		139,630.18	
1485 E (2023) - DPW Bucket Truck	170,000.00				170,000.00		-	
1485 F (2023) - DPW Sweeper	-							
1485 G (2023) - Roll Off Truck & Add On	2,280.00				2,280.00		(0.00)	
1485 H (2023) - Aerial Truck	120,000.00					18,146.11	101,853.89	
1485 I (2023) - Dump Truck	645.60					645.60	0.00	
PAGE TOTALS	2,829,509.06	-	-	29,826.67	645,849.63	490,136.06	1,723,350.04	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.2

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,829,509.06	-	-	29,826.67	645,849.63	490,136.06	1,723,350.04	-
1485 J (2023) - Mini Excavator	-							
1485 K (2023) - Overhead Doors - Various Bldgs	20,361.00				1,350.00		19,011.00	
1485 L (2023) - Holiday Decorations	46,697.25						46,697.25	
1511 A (2024) - DPW Heavy Equipment	128,764.97				118,579.24	10,185.73	-	
1511 B (2024) - Improvements to Town Owned Bldgs	100,000.00				18,200.00		81,800.00	
1511 C (2024) - Improvements to Traffic Division	22,680.39				22,680.39		-	
1511 D (2024) - Improvements to Detective Bureau	22,386.79				20,037.85	2,348.94	-	
1511 E (2024) - Improvements to EMS Building	290,000.00				3,500.00		286,500.00	
1511 F (2024) - Improvements to HFD Entrance	15,000.00						15,000.00	
1511 G (2024) - Refund Affordable Housing 709 & 717	423.55					423.55	0.00	
1511 H (2024) - Davis Avenue Median Construction	456,709.30				383,980.00		72,729.30	
1511 I (2024) - Road Resurfacing	200,000.00						200,000.00	
1511 J (2024) - Resurfacing Sussex St. Garage	11,025.00					11,025.00	-	
1511 K (2024) - Demo of Cleveland Ave Properties	835,000.00						835,000.00	
1519 A (2024) - Improvements to Town Hall	500,000.00						500,000.00	
PAGE TOTALS	5,478,557.31	-	-	29,826.67	1,214,177.11	514,119.28	3,780,087.59	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,478,557.31	-	-	29,826.67	1,214,177.11	514,119.28	3,780,087.59	-
1531 A (2025) - Document Inventory / Retention			225,000.00		92,144.00		132,856.00	
1534 A (2025) - Improvement to Town Library			300,000.00		32,194.00		267,806.00	
1535 A (2025) - Acqu & Improve 422-424 William St.			1,250,000.00		1,058,812.73		191,187.27	
1542 A (2025) - Acqu of Property			30,000,000.00				10,000,000.00	20,000,000.00
1548 A (2025) - Buildings & Grounds HVAC Improve			1,000,000.00				1,000,000.00	
1548 B (2025) - Improvements EMS Building			750,000.00				750,000.00	
GRAND TOTALS	5,478,557.31	-	33,525,000.00	29,826.67	2,397,327.84	514,119.28	16,121,936.86	20,000,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	14,656,450.83
Received from 2025 Budget Appropriation*	xxxxxxxxx	5,903,122.92
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	514,057.16
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	13,225,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	7,848,630.91	xxxxxxxxx
	21,073,630.91	21,073,630.91

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ordinance 1531	225,000.00		225,000.00	
Ordinance 1535	1,250,000.00		1,250,000.00	
Ordinance 1542	30,000,000.00	20,000,000.00	10,000,000.00	
Ordinance 1548	1,750,000.00		1,750,000.00	
Total	33,225,000.00	20,000,000.00	13,225,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	2,389.89
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	2,389.89	xxxxxxxxxx
	2,389.89	2,389.89

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was

\$ 37,399,467.42
2. Amount of Item 1 Collected in 2025 (*)

\$ 37,342,284.56
3. Seventy (70) percent of Item 1

\$ 26,179,627.19

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2024

\$
2. 4% of 2024 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2025

\$
4. 4% of 2025 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2024	2025	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 24,071.85	\$ 24,071.85
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	11,998,881.40	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	275,530.43	
Liens Receivable	146.03	
Inventory	116,597.41	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		593,045.01
Encumbrances Payable		92,501.28
Accrued Interest on Bonds and Notes		-
Accounts Payable		47,557.13
Consumer Overpayments		13,066.21
Reserve for Meter Rentals		10,000.00
Reserve for Water / Sewer Connection Fees		4,723,537.36
Subtotal - Cash Liabilities		5,479,706.99 "C"
Reserve for Consumer Accounts and Lien Receivable		275,676.46
Reserve for Inventory		116,597.41
Fund Balance		6,519,174.41
Total	12,391,155.27	12,391,155.27

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	20,000,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	20,000,000.00
CASH	2,566,970.86	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	14,882,711.32	
AUTHORIZED AND UNCOMPLETED	20,725,291.00	
DUE FROM NJIB - IBANK	8,942,306.00	
PAGE TOTALS	67,117,279.18	20,000,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	67,117,279.18	20,000,000.00
BONDS PAYABLE		-
LOANS PAYABLE		9,031,729.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		575,000.00
UNFUNDED		19,853,352.56
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		13,836,702.19
RESERVE FOR DEFERRED AMORTIZATION		1,771,300.13
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,915,014.35
CAPITAL FUND BALANCE		134,180.95
TOTALS	67,117,279.18	67,117,279.18

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2025[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	425,000.00	425,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
RENTS	3,800,500.00	4,008,313.35	207,813.35
FIRE HYDRANT SERRVICE	98,000.00	98,000.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,323,500.00	4,531,313.35	207,813.35
Deficit (General Budget) **			-
	4,323,500.00	4,531,313.35	207,813.35

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,323,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,323,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,323,500.00
Deduct Expenditures:		
Paid or Charged	3,730,454.99	
Reserved	593,045.01	
Surplus (General Budget)**		
Total Expenditures		4,323,500.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,531,313.35	
Miscellaneous Revenue Not Anticipated	523,301.58	
2024 Appropriation Reserves Canceled in 2025	64,064.43	
Total Revenue Realized		5,118,679.36
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,730,454.99	
Reserved	593,045.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,323,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,323,500.00
Excess		795,179.36
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	795,179.36	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water & Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	64,064.43	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		64,064.43

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	207,813.35
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	523,301.58
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	64,064.43
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	795,179.36	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	795,179.36	795,179.36

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	6,148,995.05
Excess in Results of 2025 Operations	xxxxxxxxxx	795,179.36
Amount Appropriated in the 2025 Budget - Cash	425,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	6,519,174.41	xxxxxxxxxx
	6,944,174.41	6,944,174.41

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	11,998,881.40
Investments	
Interfund Accounts Receivable	
Subtotal	11,998,881.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	5,479,706.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	6,519,174.41
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.	6,519,174.41

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	121,037.16
Increased by:			
Rents Levied		\$	4,164,263.16
Decreased by:			
Collections	\$	3,998,790.19	
Overpayments applied	\$	10,979.70	
Transfer to Liens	\$		
Other	\$		
		\$	4,009,769.89
Balance December 31, 2025		\$	275,530.43

--	--	--	--

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2024		\$	146.03
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	146.03

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gsimoes@townofharrison.com

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Capital Bonds			\$
2026 Interest on Bonds		\$	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET		
2026 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ -

LIST OF BONDS ISSUED DURING 2025				
Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY NJIB LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	-	
Issued	xxxxxxxx	9,031,729.00	
Paid		xxxxxxxx	
Outstanding - December 31, 2025	9,031,729.00	xxxxxxxx	
	9,031,729.00	9,031,729.00	
2026 Loan Maturities			\$ -
2026 Interest on Loans		\$ 100,000.00	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ 100,000.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$ 100,000.00	
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ 100,000.00

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
NJIB - LEAD SERVICE LINE REPLACMENT	-	9,031,729.00	10/6/2025	2.72%
	-	9,031,729.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Various Water Improvements - Ord 1279	120,465.57				120,465.57		-	
Improvement to the Water Supply System in the 1st & 2nd Wards - Ord 933	-							
Various Water/Sewer capital Improvements								
Purchase of Vac Truck - Ord 1425	-							
Purchase of Insertion Valves and other equipment - Ord 1425	-							
Expl Work / Water Dist Install - Ord 1447	275,000.00						275,000.00	
Water Main Infrastructure Repairs - Ord 1484	29,825.43				29,825.43		0.00	
Expl Work / Water Dist Install - Ord 11510	300,000.00						300,000.00	
Lead Service Replacement - Ord 1515		20,000,000.00			146,647.44			19,853,352.56
PAGE TOTALS	725,291.00	20,000,000.00	-	-	296,938.44	-	575,000.00	19,853,352.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	725,291.00	20,000,000.00	-	-	296,938.44	-	575,000.00	19,853,352.56
PAGE TOTALS	725,291.00	20,000,000.00	-	-	296,938.44	-	575,000.00	19,853,352.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	725,291.00	20,000,000.00	-	-	296,938.44	-	575,000.00	19,853,352.56
PAGE TOTALS	725,291.00	20,000,000.00	-	-	296,938.44	-	575,000.00	19,853,352.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	725,291.00	20,000,000.00	-	-	296,938.44	-	575,000.00	19,853,352.56
PAGE TOTALS	725,291.00	20,000,000.00	-	-	296,938.44	-	575,000.00	19,853,352.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	725,291.00	20,000,000.00	-	-	296,938.44	-	575,000.00	19,853,352.56
TOTALS	725,291.00	20,000,000.00	-	-	296,938.44	-	575,000.00	19,853,352.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	1,396,018.35
Received from 2025 Budget Appropriation	xxxxxxxxx	518,996.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	1,915,014.35	xxxxxxxxx
	1,915,014.35	1,915,014.35

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
	-	-	-	-

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	134,180.95
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	134,180.95	xxxxxxxxx
	134,180.95	134,180.95

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	8,624,860.04	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		499,548.35
Encumbrances Payable		101,505.41
Accrued Interest on Bonds and Notes		487,295.83
Due to Current Fund		5,000,000.00
Accounts Payable		41,916.95
Subtotal - Cash Liabilities		6,130,266.54 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		2,494,593.50
Total	8,624,860.04	8,624,860.04

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,475,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,475,000.00
CASH	4,717,198.21	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	47,462,404.21	
AUTHORIZED AND UNCOMPLETED	3,720,884.58	
PAGE TOTALS	58,375,487.00	2,475,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	58,375,487.00	2,475,000.00
BONDS PAYABLE		39,195,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		304,070.50
UNFUNDED		2,475,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		8,113,288.79
RESERVE FOR DEFERRED AMORTIZATION		1,400,000.00
RESERVE FOR DEBT SERVICE		2,718,336.00
RESERVE FOR CAPITAL NEEDS		694,259.79
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		934,000.00
CAPITAL FUND BALANCE		66,531.92
TOTALS	58,375,487.00	58,375,487.00

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
PARKING METERS	810,000.00	1,133,199.08	323,199.08
PARKING PERMITS / ADVERTISING REVENUE	51,000.00	58,050.00	7,050.00
RED BULL PARKING	725,000.00	717,694.72	(7,305.28)
GARAGE REVENUE	3,175,000.00	4,434,594.36	1,259,594.36
INTEREST ON INVESTMENTS	375,000.00	400,214.14	25,214.14
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,136,000.00	6,743,752.30	1,607,752.30
Deficit (General Budget) **	743,124.47	-	(743,124.47)
	5,879,124.47	6,743,752.30	864,627.83

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,879,124.47
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,879,124.47
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,879,124.47
Deduct Expenditures:		
Paid or Charged	5,379,576.12	
Reserved	499,548.35	
Surplus (General Budget)**		
Total Expenditures		5,879,124.47
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,743,752.30	
Miscellaneous Revenue Not Anticipated	-	
2024 Appropriation Reserves Canceled in 2025	111,511.88	
Total Revenue Realized		6,855,264.18
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	5,379,576.12	
Reserved	499,548.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,879,124.47	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,879,124.47
Excess		976,139.71
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	976,139.71	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Parking Utility for 2024

2024 Appropriation Reserves Canceled in 2025	111,511.88	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		111,511.88

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	864,627.83
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	111,511.88
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	976,139.71	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	976,139.71	976,139.71

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	1,518,453.79
Excess in Results of 2025 Operations	xxxxxxxxxx	976,139.71
Amount Appropriated in the 2025 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	2,494,593.50	xxxxxxxxxx
	2,494,593.50	2,494,593.50

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM PARKING UTILITY - TRIAL BALANCE)

Cash	8,624,860.04
Investments	
Interfund Accounts Receivable	
Subtotal	8,624,860.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	6,130,266.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,494,593.50
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.	2,494,593.50

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gsimoes@townofharrison.com

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx	40,385,000.00	
Issued	xxxxxxxxxx		
Paid	1,190,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	39,195,000.00	xxxxxxxxxx	
	40,385,000.00	40,385,000.00	
2026 Bond Maturities - Capital Bonds			\$ 1,250,000.00
2026 Interest on Bonds		\$ 1,430,637.50	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$ 1,430,637.50	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 487,295.83	
Subtotal	\$ 943,341.67	
Add: Interest to be Accrued as of 12/31/2026	\$ 476,842.17	
Required Appropriation 2026		\$ 1,420,183.84

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
1368 (2018) ACQUISITION OF AN EXISTING PARKING FACILITY	-	2,475,000.00						2,475,000.00
1388 (2019) PURCHASE/INSTALL PARKING FEE REVENUE COLLECTION SYSTEM	495,884.58					495,884.58	-	
1393 (2019) REPAIRS OF HARRISON PARKING CENTER	-							
1509 (2024) REPAIRS OF THE HARRISON PARKING CENTER	750,000.00				445,929.50		304,070.50	
Total 70000-	1,245,884.58	2,475,000.00	-	-	445,929.50	495,884.58	304,070.50	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,245,884.58	2,475,000.00	-	-	445,929.50	495,884.58	304,070.50	2,475,000.00
PAGE TOTALS	1,245,884.58	2,475,000.00	-	-	445,929.50	495,884.58	304,070.50	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,245,884.58	2,475,000.00	-	-	445,929.50	495,884.58	304,070.50	2,475,000.00
PAGE TOTALS	1,245,884.58	2,475,000.00	-	-	445,929.50	495,884.58	304,070.50	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,245,884.58	2,475,000.00	-	-	445,929.50	495,884.58	304,070.50	2,475,000.00
PAGE TOTALS	1,245,884.58	2,475,000.00	-	-	445,929.50	495,884.58	304,070.50	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,245,884.58	2,475,000.00	-	-	445,929.50	495,884.58	304,070.50	2,475,000.00
TOTALS	1,245,884.58	2,475,000.00	-	-	445,929.50	495,884.58	304,070.50	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	903,000.00
Received from 2025 Budget Appropriation	xxxxxxxxx	31,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	934,000.00	xxxxxxxxx
	934,000.00	934,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2026 Budget Appropriation *	xxxxxxxxx	
Received from 2026 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2026
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
	-	-	-	-

PARKING UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2026

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	66,531.92
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2026 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	66,531.92	xxxxxxxxx
	66,531.92	66,531.92