



# State of New Jersey Local Government Services

Year: **2025** Municipal User Friendly Budget

MUNICIPALITY: 0904 Harrison Town - County of Hudson

Municode: **0904**

Website: [TownofHarrison.com](http://TownofHarrison.com)

Phone Number: 973-268-2447

Mailing Address:

Filename: 0904\_fbi\_2025.xlsm

Introduced

Government Type:

Town

Election Type:

Partisan

Municipality: **Harrison** State: **NJ** Zip: **07029**

## Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Fife	12/31/2026	<a href="mailto:jafife@townofharrison.com">jafife@townofharrison.com</a>

## Chief Administrative Officer

James		Fife		<a href="mailto:jafife@townofharrison.com">jafife@townofharrison.com</a>
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## Chief Financial Officer

First Name	Middle Name	Last Name	Cert. Number	Business Email
Gabriela		Dos Santos	N-0904	<a href="mailto:gsimoes@townofharrison.com">gsimoes@townofharrison.com</a>

## Municipal Clerk

Paul		Zarbetski		<a href="mailto:pjzarbetski@townofharrison.com">pjzarbetski@townofharrison.com</a>
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## Registered Municipal Accountant

Joseph		Faccione		<a href="mailto:jfaccione@sklein-cpa.com">jfaccione@sklein-cpa.com</a>
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## Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lawrence		Bennett	12/31/2026	
Maria		Camano	12/31/2027	
James		Doran	12/31/2026	
Jesus		Huaranga	12/31/2026	
Ellen		Mendoza	12/31/2026	
Delfim		Sarabando	12/31/2027	
Eleanor		Villalta	12/31/2027	

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2024 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	1.080	\$16,743,657.54	46.09%	\$4,925.19
Municipal Library	0.040	\$630,194.00	1.73%	\$182.41
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.761	\$11,760,776.25	32.38%	\$3,470.43
Regional School District			0.00%	\$0.00
County Purposes	0.452	\$6,995,667.81	19.26%	\$2,061.28
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.013	\$194,860.91	0.54%	\$59.28
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2024 Budget)</b>	<b>2.346</b>	<b>\$36,325,156.51</b>	<b>100.00%</b>	<b>\$10,698.60</b>

Total Taxable Valuation as of **October 1, 2024** **\$1,563,853,351.00**

(To be used to calculate the current year tax rate)

Current Year (2025) Average Residential Assessment **\$457,733.56**

Prior Year (2024) Average Residential Assessment **\$456,035.66**

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.080	1.080	0.00%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$16,743,657.54	\$16,898,332.56	0.92%	\$154,675.02

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,925.19	\$4,943.52	0.37%	\$18.34

### Current Year 2025 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$16,898,332.56	
Municipal Library	ACTUAL	\$703,131.00	
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District	ESTIMATED	\$11,937,549.88	
Regional School District			
County Purposes	ESTIMATED	\$6,995,667.81	
County Library			
County Board of Health			
County Open Space	ESTIMATED	\$194,860.91	
Other County Levies (total)			
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$36,729,542.16</b>	

Revenue Anticipated, Excluding Tax Levy **39,192,465.84**

Budget Appropriations, before Reserve for Uncollected Taxes **56,353,168.40**

Total Non-Municipal Tax Levy **\$19,128,078.60**

Amount to be Raised by Taxes - Before RUT **\$36,288,781.16**

Reserve for Uncollected Taxes (RUT) **\$440,761.00**

Total Amount to be Raised by Taxes **\$36,729,542.16**

% of Tax Collections used to Calculate RUT **98.79%**

If % used exceeds the actual collection % then  
reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2024	<b>36,136,078.45</b>
Total Tax Levy, CY 2024	<b>36,539,835.26</b>
% of Taxes Collected, CY 2024	<b>98.90%</b>
Delinquent Taxes - December 31, 2024	<b>\$268,294.25</b>

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	29.94%	\$1,250,000.00	\$4,175,000.00	\$5,425,000.00	\$5,000,000.00			\$425,000.00				
08	Local Revenue	-5.92%	(\$841,701.29)	\$14,218,201.29	\$13,376,500.00	\$4,342,000.00			\$3,898,500.00	\$5,136,000.00			
09	State Aid (without offsetting appropriation)	-9.34%	(\$1,197,811.04)	\$12,818,412.04	\$11,620,601.00	\$11,620,601.00							
08	Uniform Construction Code Fees	-40.13%	(\$201,052.00)	\$501,052.00	\$300,000.00	\$300,000.00							
<b><i>Special Revenue Items w/ Prior Written Consent</i></b>													
11	Shared Services Agreements	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-85.22%	(\$1,778,869.44)	\$2,087,295.08	\$308,425.64	\$308,425.64							
08	Other Special Items	-13.46%	(\$2,737,565.41)	\$20,338,504.61	\$17,600,939.20	\$17,600,939.20							
15	Receipts from Delinquent Taxes	76.60%	\$216.87	\$283.13	\$500.00	\$500.00							
<b><i>Amount to be raised by taxation</i></b>													
07	Local Tax for Municipal Purposes	-0.28%	(\$48,238.56)	\$16,946,571.12	\$16,898,332.56	\$16,898,332.56							
07	Minimum Library Tax	11.57%	\$72,937.00	\$630,194.00	\$703,131.00	\$703,131.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	-20.19%	(\$190,898.37)	\$945,324.25	\$754,425.88	\$754,425.88							
08	Deficit General Budget	#DIV/0!	\$743,124.47		\$743,124.47					\$743,124.47			
<b>Total</b>		-6.78%	(\$4,929,857.77)	\$72,680,837.52	\$67,750,979.75	\$57,548,355.28	\$0.00	\$0.00	\$4,323,500.00	\$5,879,124.47	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Parking Utility	Utility	Utility	Utility
20 General Government	15.00	12.00	14.01%	\$1,260,418.25	\$8,997,778.00	\$10,258,196.25	\$3,657,235.00	\$8,461.25			\$3,782,500.00	\$2,810,000.00			
21 Land-Use Administration			15.27%	\$10,000.00	\$65,500.00	\$75,500.00	\$75,500.00								
22 Uniform Construction Code	5.00	2.00	4.55%	\$36,000.00	\$791,500.00	\$827,500.00	\$827,500.00								
23 Insurance			8.24%	\$648,931.00	\$7,877,541.00	\$8,526,472.00	\$8,526,472.00								
25 Public Safety	121.00	53.00	5.30%	\$767,422.64	\$14,490,500.00	\$15,257,922.64	\$15,197,500.00	\$60,422.64							
26 Public Works	24.00	9.00	-3.63%	(\$109,025.00)	\$3,007,095.00	\$2,898,070.00	\$2,898,070.00								
27 Health and Human Services	7.00	3.00	154.15%	\$615,408.00	\$399,225.00	\$1,014,633.00	\$766,630.00	\$248,003.00							
28 Parks and Recreation	2.00	20.00	-40.29%	(\$318,305.00)	\$790,005.00	\$471,700.00	\$471,700.00								
29 Education (including Library)	5.00	1.00	11.57%	\$72,937.00	\$630,194.00	\$703,131.00	\$703,131.00								
30 Unclassified			240.00%	\$60,000.00	\$25,000.00	\$85,000.00	\$85,000.00								
31 Utilities and Bulk Purchases			19.82%	\$157,720.00	\$795,955.00	\$953,675.00	\$953,675.00								
32 Landfill / Solid Waste Disposal			6.85%	\$150,000.00	\$2,190,000.00	\$2,340,000.00	\$2,340,000.00								
35 Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36 Statutory Expenditures			14.57%	\$717,631.00	\$4,925,803.00	\$5,643,434.00	\$5,581,434.00				\$22,000.00	\$40,000.00			
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42 Shared Services			2.68%	\$20,674.00	\$771,797.00	\$792,471.00	\$792,471.00								
43 Court and Public Defender	8.00	1.00	6.73%	\$41,585.00	\$618,015.00	\$659,600.00	\$659,600.00								
44 Capital			-16.05%	(\$1,149,049.55)	\$7,157,044.00	\$6,007,994.45	\$5,457,998.45				\$518,996.00	\$31,000.00			
45 Debt			0.53%	\$47,029.69	\$8,829,565.50	\$8,876,595.19	\$6,134,470.72					\$2,742,124.47			
46 Deferred Charges			4.34%	\$41,948.47	\$966,350.00	\$1,008,298.47	\$752,294.47				\$4.00	\$256,000.00			
48 Debt - Type 1 School District			-4.26%	(\$40,298.25)	\$945,324.00	\$905,025.75	\$905,025.75								
50 Reserve for Uncollected Taxes			1.97%	\$8,511.00	\$432,250.00	\$440,761.00	\$440,761.00								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00										
Total	187.00	101.00	4.70%	\$3,039,538.25	\$64,711,441.50	\$67,750,979.75	\$57,231,468.39	\$316,886.89	\$0.00	\$0.00	\$4,323,500.00	\$5,879,124.47	\$0.00	\$0.00	\$0.00

Sheet UFB-3

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2024 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2024 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	64	\$100,528,931.00	6.43%	15A Public Schools	8	\$75,114,800.00	4.94%
2 Residential	2,003	\$916,840,318.00	58.61%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	65	\$461,195,588.00	30.35%
4A Commercial	245	\$210,236,250.00	13.44%	15D Church and Charities	12	\$21,217,800.00	1.40%
4B Industrial	46	\$244,949,874.00	15.66%	15E Cemeteries & Graveyards			0.00%
4C Apartments	90	\$89,521,679.00	5.72%	15F Other Exempt	212	\$962,262,020.00	63.32%
5A/5B Railroad	51	\$457,800.00	0.03%				
6A/6B Business Personal Property	1	\$1,776,299.00	0.11%				
Total	2,500	\$1,564,311,151.00	100.00%	Total	297	\$1,519,790,208.00	100.00%
Average Ratio (%), Assessed to True Value		73.41%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$2,130,923,785.59		Non-Exempt Properties			97.15%
Total # of property tax appeals filed in 2024	County Tax Board	16.00					
	State Tax Court	7.00					
Number of 2024 County Tax Board decisions appealed to Tax Court		9.00					
Number of pending property tax appeals in State Tax Court		18.00					
Amount paid out by municipality for tax appeals in 2024		\$14,995.22					

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

## **USER FRIENDLY BUDGET SECTION**

### **Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down for data entry)			Taxes if Billed In Full			Project Name	Type of Project (use drop-down for data entry)			Taxes if Billed In Full			Project Name	Type of Project (use drop-down for data entry)			Taxes if Billed In Full		
	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	2024 Total Tax Rate	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	2024 Total Tax Rate	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	2024 Total Tax Rate	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	2024 Total Tax Rate
Port Authority of NY & NJ	Other	10/7/1991	N/A	\$84,392.00	\$46,169,400.00	\$1,083,134.12														
Excel Holdings (Hampton Hotel)	Other	12/29/2004	12/31/2034	\$435,639.84	\$23,500,000.00	\$551,310.00														
River Park (@ Harrison URE	Market Rate Housing	3/1/2007	3/1/2027	\$1,172,252.07	\$72,274,800.00	\$1,695,566.81														
Harrison Building 1	Market Rate Housing	8/31/2011	8/31/2041	\$687,947.76	\$41,412,800.00	\$971,544.29														
SUPOR (Panasonic)	Industrial	7/24/1943	7/24/1943	\$183,597.48	\$7,241,600.00	\$169,887.94														
Harrison Hotel 1 (Element Hotel)	Other	6/27/2014	6/27/1944	\$179,490.40	\$31,304,000.00	\$734,391.84														
Riverpark@Harrison (Riverpark 2)	Market Rate Housing	9/23/2014	9/23/2044	\$598,182.80	\$31,026,800.00	\$727,888.73														
Harrison Building 3	Market Rate Housing	11/4/2015	11/4/2045	\$1,234,310.16	\$52,010,000.00	\$1,220,154.60														
Block C (Vernella / Russo)	Market Rate Housing	10/23/2015	11/9/2046	\$1,041,549.40	\$60,955,000.00	\$1,430,004.30														
Sycamore (Bergen St.)	Market Rate Housing	10/23/2015	10/23/2045	\$452,180.60	\$20,000,000.00	\$469,200.00														
Harrison Senior, LP	Affordable Housing	12/9/2014	12/9/2044	\$6,854.00	\$2,810,000.00	\$65,922.60														
Block E (Building E Steel Works)	Market Rate Housing	6/21/2017	6/21/2044	\$1,037,376.40	\$54,997,200.00	\$1,290,234.31														
Harrison Building 5 (Urby)	Market Rate Housing	6/15/2017	6/15/2047	\$1,566,467.84	\$62,388,000.00	\$1,463,622.48														
Harrison Building 6	Market Rate Housing	10/31/2018	10/31/2048	\$1,130,072.20	\$60,400,000.00	\$1,416,984.00														
Block F (Cobalt)	Market Rate Housing	10/23/2018	7/29/2044	\$1,015,613.24	\$55,600,000.00	\$1,304,376.00														
One Harrison (Hornrock)	Market Rate Housing	4/25/2019	4/25/2049	\$1,108,450.80	\$52,800,000.00	\$1,238,688.00														
Benjamin Harris GEO	Market Rate Housing	2/17/2021	2/17/2051	\$1,329,599.32	\$79,473,572.00	\$1,864,450.00														
Dey & Bergen	Market Rate Housing	5/5/2021	5/5/2051	\$1,054,042.60	\$65,978,585.00	\$1,547,857.60														
Accordia (Harrison Yards A)	Market Rate Housing	5/20/2021	5/20/2051	\$408,881.37	\$19,710,000.00	\$462,396.60														
Building 4	Market Rate Housing	11/12/2021	11/12/2051	\$1,552,424.44	\$96,583,000.00	\$2,265,837.18														
Building D	Market Rate Housing	2/27/2023	7/29/2044	\$1,325,502.44	\$94,712,000.00	\$2,221,943.52														
Harrison Housing Authority	Affordable Housing	1/1/1947		\$161,422.00	\$23,526,200.00	\$551,924.65														
Total Long Term Exemptions - Column Total				17,766,249.16	#####	24,747,319.57	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X						Total Long Term Exemptions - PAGE TOTAL				#####	#####	#####					#####	#####	#####

Sheet UFB-6

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

Sheet UFB-6 (2)

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	66,643.20	\$60,000.00		\$2,053.20	\$0.00	\$4,590.00
Supervisory Staff (Department Heads & Managers)	7.00		1,807,146.68	\$1,343,048.00		\$229,795.51	\$131,560.00	\$102,743.17
Police Officers (Including Superior Officers)	61.00		10,023,266.00	\$6,040,000.00	\$700,000.00	\$2,234,800.00	\$960,886.00	\$87,580.00
Fire Fighters (Including Superior Officers)	49.00		9,310,356.50	\$5,543,000.00	\$700,000.00	\$2,050,910.00	\$936,073.00	\$80,373.50
All Other Union Employees not listed above	66.00		7,552,665.14	\$4,771,192.00	\$361,550.00	\$816,350.95	\$1,238,576.00	\$364,996.19
All Other Non-Union Employees not listed above		97.00	1,136,784.00	\$1,056,000.00			\$0.00	\$80,784.00
<b>Totals</b>	<b>183.00</b>	<b>105.00</b>	<b>29,896,861.52</b>	<b>\$18,813,240.00</b>	<b>\$1,761,550.00</b>	<b>\$5,333,909.66</b>	<b>\$3,267,095.00</b>	<b>\$721,066.86</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	67.00	\$17,618.14	\$1,180,415.38	62.00	\$15,555.12	\$964,417.44
Parent & Child	16.00	\$34,322.51	\$549,160.16	16.00	\$27,843.72	\$445,499.52
Employee & Spouse (or Partner)	21.00	\$36,133.29	\$758,799.09	23.00	\$31,110.24	\$715,535.52
Family	36.00	\$50,600.04	\$1,821,601.44	38.00	\$43,398.84	\$1,649,155.92
Employee Cost Sharing Contribution (enter as negative - )			(\$1,080,000.00)			(\$1,080,000.00)
Subtotal	140.00		\$3,229,976.07	139.00		\$2,694,608.40
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	71	\$6,991.34	\$496,385.14	67	\$6,894.81	\$461,952.27
Parent & Child	12	\$23,881.33	\$286,575.96	12	\$23,551.61	\$282,619.32
Employee & Spouse (or Partner)	62	\$17,768.33	\$1,101,636.46	59	\$17,523.01	\$1,033,857.59
Family	25	\$42,952.05	\$1,073,801.25	25	\$42,359.02	\$1,058,975.50
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	170.00		\$2,958,398.81	163.00		\$2,837,404.68
<b>GRAND TOTAL</b>	310.00		\$6,188,374.88	302.00		\$5,532,013.08

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	2,267.00	\$990,372.00	2,924.00	\$1,898,356.00	57.00	\$18,308.00	236.50	\$116,778.00	-	\$0.00			
Total Funds Reserved as of end of 2024:		\$3,117,449.13											
Total Funds Appropriated in 2025:		\$0.00											
Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:													
Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:													

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Net Deductions	Net Debt		Current Year Budget	2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt	\$3,930,000.00	\$3,930,000.00	\$0.00	Utility Fund - Principal	\$1,190,000.00	\$1,250,000.00	\$1,315,000.00	\$36,630,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,552,124.47	\$1,430,637.50	\$1,366,512.50	\$14,331,012.53
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
Water & Sewer			\$0.00	Bond Anticipation Notes - Interest				
Parking	\$42,860,000.00	\$42,860,000.00	\$0.00	Bonds - Principal	\$420,000.00	\$420,000.00	\$420,000.00	\$3,970,000.00
			\$0.00	Bonds - Interest	\$189,610.88	\$175,818.80	\$161,528.95	\$680,435.45
			\$0.00	Loans & Other Debt - Principal	\$3,000,434.29	\$2,985,768.99	\$2,966,867.14	\$21,271,495.20
			\$0.00	Loans & Other Debt - Interest	\$2,524,425.55	\$2,549,060.53	\$2,566,184.25	\$28,303,828.46
<u>Municipal Purposes</u>				Total	\$8,876,595.19	\$8,811,285.82	\$8,796,092.84	\$105,186,771.64
Debt Authorized (BNI)			\$0.00	Total Principal	\$4,610,434.29	\$4,655,768.99	\$4,701,867.14	\$61,871,495.20
Notes Outstanding			\$0.00	Total Interest	\$4,266,160.90	\$4,155,516.83	\$4,094,225.70	\$43,315,276.44
Bonds Outstanding	\$17,442,089.45	\$6,040,992.77	\$11,401,096.68	% of Total Current Year Budget	13.10%			
Loans and Other Debt	\$12,397,476.17	\$12,397,476.17	\$0.00					
Total (Current Year)	\$76,629,565.62	\$65,228,468.94	\$11,401,096.68					
Population (2020 census)	19,450							
Per Capita Gross Debt	\$3,939.82							
Per Capita Net Debt	\$586.17							
3 Year Average Property Valuation		\$1,907,966,810.67						
Net Debt as % of 3 Year Average Property Valuation		0.60%						
				<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating	Aa3			
				Year of Last Rating	2022			
				<b>Mark "X" if Municipality has no bond rating</b>				

## **USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	Municipality	Borough of East Newark	Public Works	Public Works	TOH provides street sweeping	1/1/2025	12/31/2025	\$20,550.00
<b>Recipient</b>	Municipality	Township of North Bergen	Health	Health and Human Services	TOH receives Health Officer & REHS	1/1/2025	12/31/2025	\$70,000.00
<b>Recipient</b>	County	Bergen County Health Services	Animal Control Services	Animal Control	TOH receives animal control	1/1/2025	12/31/2026	\$36,246.57
<b>Recipient</b>	County	County of Bergen	Police	EMS / Dispatch	TOH receives police/fire/911 dispatch	1/1/2025	12/31/2033	\$772,471.00
		<b>Amount Received Page Total</b>						\$20,550.00
		<b>Amount Paid Page Total</b>						\$878,717.57
		<b>Page Total</b>						\$899,267.57

## **USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
