

# 2016

**Harrison Redevelopment Agency**

(name)

## Authority Budget

[Townofharrison.com](http://Townofharrison.com)  
(Authority Web Address)



Division of Local Government Services

## **2016 AUTHORITY BUDGET**

### **Certification Section**

2016

**Harrison Redevelopment Agency**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Evert Date: 4/15/16

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2016 PREPARER'S CERTIFICATION

**Harrison Redevelopment Agency**  
(Name)

## AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2016 **TO:** December 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Joseph J. Faccone		
Title:	Auditor		
Address:	Samuel Klein and Company, CPA's 550 Broad Street, 11 <sup>th</sup> Floor Newark, New Jersey 07102		
Phone Number:	973-624-6100	Fax Number:	973-624-6101
E-mail address	jfaccone@sklein-cpa.com		

# 2016 APPROVAL CERTIFICATION

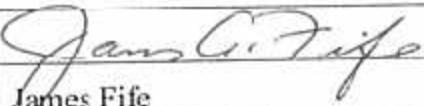
## Harrison Redevelopment Agency (Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Harrison Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14<sup>th</sup> day of March, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	James Fife		
Title:	Chairperson		
Address:	318 Harrison Avenue Harrison, New Jersey 07029		
Phone Number:	973-268-2440	Fax Number:	973-484-4575
E-mail address	jafife@townofharrison.com		

## INTERNET WEBSITE CERTIFICATION

Authority's Web Address: Townofharrison.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

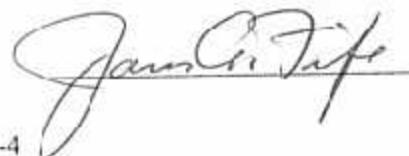
Name of Officer Certifying compliance

James Fife

Title of Officer Certifying compliance

Chairperson

Signature



# 2016 AUTHORITY BUDGET RESOLUTION

## Harrison Redevelopment Agency

(Name)

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Harrison Redevelopment Agency for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Harrison Redevelopment Agency at its open public meeting of March 14, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$335,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$335,000.00 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

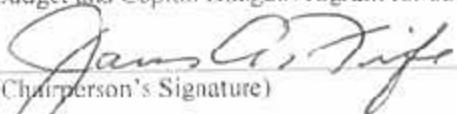
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Harrison Redevelopment Agency, at an open public meeting held on March 14, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Harrison Redevelopment Agency for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Harrison Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on April 18, 2016.

  
(Chairperson's Signature)

March 14, 2016

(Date)

Governing Body Member:	Recorded Vote	Aye	Nay	Abstain	Absent
James Fife, Chairman		x			
Anthony Comprelli, Commissioner		x			
Harold Stahl, Commissioner		x			
Douglas I. DaRocha, Commissioner				x	
Miguel Simoes, Commissioner				x	
Robert Gerris, Commissioner		x			
Raymond Lucas, Commissioner				x	

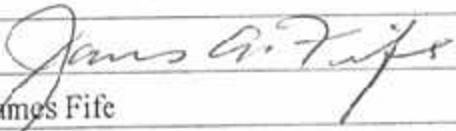
# 2016 ADOPTION CERTIFICATION

**Harrison Redevelopment Agency**  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Harrison Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of, April, 2016.

Officer's Signature:			
Name:	James Fife		
Title:	Chairperson		
Address:	318 Harrison Avenue Harrison, New Jersey 07029		
Phone Number:	973-268-2440	Fax Number:	973-484-4575
E-mail address	jafife@townofharrison.com		

# 2016 ADOPTED BUDGET RESOLUTION

RESOLUTION NO. 2-4-2016

## Harrison Redevelopment Agency

(Name)

## AUTHORITY

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Harrison Redevelopment Agency for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Harrison Redevelopment Agency at its open public meeting of March 14, 2016; and

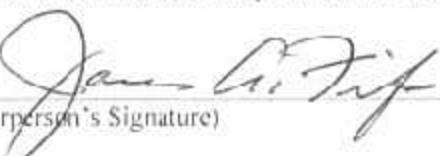
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$335,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$335,000.00 and Total Unrestricted Net Position utilized of \$ -0 -; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Harrison Redevelopment Agency, at an open public meeting held on April 18, 2016 that the Annual Budget and Capital Budget/Program of the Harrison Redevelopment Agency for the fiscal year beginning January 1, 2016 and ending December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Chairperson's Signature)

April 18, 2016  
(Date)

Governing Body Member: Recorded Vote  
Aye Nay Abstain Absent

James Fife, Chairman	x		
Anthony Comprelli, Commissioner	x		x
Harold Stahl, Commissioner		x	
Douglas I. DaRecha, Commissioner			x
Miguel Simoes, Commissioner			x
Robert Gerris, Commissioner	x		x
Raymond Lucas, Commissioner	x		

# **2016 AUTHORITY BUDGET**

## **Financial Schedules Section**

## 2016 Budget Summary

For the Period	Harrison Redevelopment Agency											
	January 1, 2016	to December 31, 2016	Proposed Budget	Operation	Operation	Operation	Total All	Adopted Budget	Total All	Adopted	All Operations	All Operations
	Redevelopment	Operation	Operation	Operation	#6	Operations		Operations				
REVENUES	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Operating Revenues												#DIV/0!
Total Non-Operating Revenues	335,000						335,000		302,031		32,969	10.9%
<b>Total Anticipated Revenues</b>	<b>335,000</b>						<b>335,000</b>		<b>302,031</b>		<b>32,969</b>	<b>10.9%</b>
APPROPRIATIONS												#DIV/0!
Total Administration	100,000						100,000		78,000		22,000	28.2%
Total Cost of Providing Services	235,000						235,000		224,031		10,969	4.9%
Total Principal Payments on Debt Service in Lieu of Depreciation												#DIV/0!
Total Operating Appropriations	335,000						335,000		302,031		32,969	10.9%
Total Interest Payments on Debt												#DIV/0!
Total Other Non-Operating Appropriations												#DIV/0!
Total Non-Operating Appropriations												#DIV/0!
Accumulated Deficit												#DIV/0!
<b>Total Appropriations and Accumulated Deficit</b>	<b>335,000</b>						<b>335,000</b>		<b>302,031</b>		<b>32,969</b>	<b>10.9%</b>
Less: Total Unrestricted Net Position Utilized												#DIV/0!
Net Total Appropriations	335,000						-	-	335,000		302,031	32,969
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>#DIV/0!</b>

## 2016 Revenue Schedule

Harrison Redevelopment Agency  
For the Period      January 1, 2016      to      December 31, 2016

	Redevelopment	Proposed Budget						Adopted Budget		\$ Increase (Decrease)	% Increase (Decrease)
		Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	Proposed vs. Adopted	Proposed vs. Adopted
<b>OPERATING REVENUES</b>											
<i>Service Charges</i>											
Residential											#DIV/0!
Business/Commercial											#DIV/0!
Industrial											#DIV/0!
Intergovernmental											#DIV/0!
Other											#DIV/0!
Total Service Charges											#DIV/0!
<i>Connection Fees</i>											
Residential											#DIV/0!
Business/Commercial											#DIV/0!
Industrial											#DIV/0!
Intergovernmental											#DIV/0!
Other											#DIV/0!
Total Connection Fees											#DIV/0!
<i>Parking Fees</i>											
Meters											#DIV/0!
Permits											#DIV/0!
Fines/Penalties											#DIV/0!
Other											#DIV/0!
Total Parking Fees											#DIV/0!
<i>Other Operating Revenues (List)</i>											
Other Revenue 1											#DIV/0!
Other Revenue 2											#DIV/0!
Other Revenue 3											#DIV/0!
Other Revenue 4											#DIV/0!
Total Other Revenue											#DIV/0!
Total Operating Revenues											#DIV/0!
<b>NON-OPERATING REVENUES</b>											
<i>Grants &amp; Entitlements (List)</i>											
Grant #1											#DIV/0!
Grant #2											#DIV/0!
Grant #3											#DIV/0!
Grant #4											#DIV/0!
Total Grants & Entitlements											#DIV/0!
<i>Local Subsidies &amp; Donations (List)</i>											
Local Subsidy #1											#DIV/0!
Local Subsidy #2											#DIV/0!
Local Subsidy #3											#DIV/0!
Local Subsidy #4											#DIV/0!
Total Local Subsidies & Donations											#DIV/0!
<i>Interest on Investments &amp; Deposits</i>											
Investments											#DIV/0!
Security Deposits											#DIV/0!
Penalties											#DIV/0!
Other Investments											#DIV/0!
Total Interest											#DIV/0!
<i>Other Non-Operating Revenues (List)</i>											
Administrative Fees		135,000					135,000		102,031	32,969	32.3%
Reimbursements - Developers		200,000					200,000		200,000		0.0%
Other Non-Operating #3											#DIV/0!
Other Non-Operating #4											#DIV/0!
Other Non-Operating Revenues		335,000					335,000		302,031	32,969	10.9%
Total Non-Operating Revenues		335,000					335,000		302,031	32,969	10.9%
<b>TOTAL ANTICIPATED REVENUES</b>		<b>\$ 335,000</b>					<b>\$ 335,000</b>		<b>\$ 302,031</b>	<b>\$ 32,969</b>	<b>10.9%</b>

## 2015 Adopted Revenue Schedule

### Harrison Redevelopment Agency

	Adopted Budget						Total All Operations
	Redevelopm ent	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							\$
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges							-
<i>Connection Fees</i>							-
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees							-
<i>Parking Fees</i>							-
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							-
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue							-
Total Operating Revenues							-
<b>NON-OPERATING REVENUES</b>							
<i>Grants &amp; Entitlements (List)</i>							-
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements							-
<i>Local Subsidies &amp; Donations (List)</i>							-
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations							-
<i>Interest on Investments &amp; Deposits</i>							-
Investments							-
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest							-
<i>Other Non-Operating Revenues (List)</i>							-
Administrative Fees	102,031						102,031
Reimbursements - Developers	200,000						200,000
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	302,031						302,031
Total Non-Operating Revenues	302,031						302,031
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 302,031</b>	<b>\$ -</b>	<b>\$ 302,031</b>				

## 2016 Appropriations Schedule

**Harrison Redevelopment Agency**  
 For the Period      January 1, 2016      to      December 31, 2016

	Redevelopment	Operation #2	Proposed Budget				Total All Operations	Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
			Operation #3	Operation #4	Operation #5	Operation #6				
			Total All Operations	All Operations	All Operations	All Operations				
<b>OPERATING APPROPRIATIONS</b>										
Administration - Personnel										
Salary & Wages	\$ 85,000						\$ 85,000	\$ 73,000	\$ 12,000	16.4%
Fringe Benefits	10,000						10,000	-	10,000	#DIV/0!
Total Administration - Personnel	95,000	-	-	-	-	-	95,000	73,000	22,000	30.1%
Administration - Other (List)										
Other Admin Expense #1										#DIV/0!
Other Admin Expense #2										#DIV/0!
Other Admin Expense #3										#DIV/0!
Other Admin Expense #4										#DIV/0!
Miscellaneous Administration*	5,000						5,000	5,000	-	0.0%
Total Administration - Other	5,000	-	-	-	-	-	5,000	5,000	-	0.0%
Total Administration	100,000	-	-	-	-	-	100,000	78,000	22,000	28.2%
Cost of Providing Services - Personnel										
Salary & Wages										#DIV/0!
Fringe Benefits										#DIV/0!
Total COPS - Personnel										#DIV/0!
Cost of Providing Services - Other (List)										
Legal Fees	150,000						150,000	150,000	-	0.0%
Planning	25,000						25,000	25,000	-	0.0%
Financial Consultant	25,000						25,000	25,000	-	0.0%
Audit	20,000						20,000	20,000	-	0.0%
Miscellaneous COPS*	15,000						15,000	4,031	10,969	272.1%
Total COPS - Other	235,000	-	-	-	-	-	235,000	224,031	10,969	4.9%
Total Cost of Providing Services	235,000	-	-	-	-	-	235,000	224,031	10,969	4.9%
Total Principal Payments on Debt Service in Lieu of Depreciation										
Total Operating Appropriations	335,000	-	-	-	-	-	335,000	302,031	32,969	10.9%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt										
Operations & Maintenance Reserve										
Renewal & Replacement Reserve										
Municipality/County Appropriation										
Other Reserves										
Total Non-Operating Appropriations										
<b>TOTAL APPROPRIATIONS</b>	<b>335,000</b>	-	-	-	-	-	<b>335,000</b>	<b>302,031</b>	<b>32,969</b>	<b>10.9%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>335,000</b>	-	-	-	-	-	<b>335,000</b>	<b>302,031</b>	<b>32,969</b>	<b>10.9%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation										
Other										
Total Unrestricted Net Position Utilized										
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 335,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 335,000</b>	<b>\$ 302,031</b>	<b>\$ 32,969</b>	<b>10.9%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 16,750.00      \$ -      \$ -      \$ -      \$ -      \$ -      \$ -      \$ 16,750.00

## 2015 Adopted Appropriations Schedule

### Harrison Redevelopment Agency

	<i>Adopted Budget</i>						Total All Operations
	Redevelopmen t	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 73,000						\$ 73,000
Fringe Benefits							
Total Administration - Personnel	73,000	-	-	-	-	-	73,000
<i>Administration - Other (List)</i>							
Other Admin Expense #1							
Other Admin Expense #2							
Other Admin Expense #3							
Other Admin Expense #4							
Miscellaneous Administration*	5,000						5,000
Total Administration - Other	5,000	-	-	-	-	-	5,000
Total Administration	78,000	-	-	-	-	-	78,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							
Fringe Benefits							
Total COPS - Personnel		-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Legal Fees	150,000						150,000
Planning	25,000						25,000
Financial Consultant	25,000						25,000
Audit	20,000						20,000
Miscellaneous COPS*	4,031						4,031
Total COPS - Other	224,031	-	-	-	-	-	224,031
Total Cost of Providing Services	224,031	-	-	-	-	-	224,031
Total Principal Payments on Debt Service in Lieu of Depreciation		-	-	-	-	-	-
Total Operating Appropriations	302,031	-	-	-	-	-	302,031
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt		-	-	-	-	-	-
Operations & Maintenance Reserve		-	-	-	-	-	-
Renewal & Replacement Reserve		-	-	-	-	-	-
Municipality/County Appropriation		-	-	-	-	-	-
Other Reserves		-	-	-	-	-	-
Total Non-Operating Appropriations		-	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>302,031</b>	-	-	-	-	-	302,031
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>302,031</b>	-	-	-	-	-	302,031
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation		-	-	-	-	-	-
Other		-	-	-	-	-	-
Total Unrestricted Net Position Utilized		-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 302,031</b>	<b>\$ -</b>	<b>\$ 302,031</b>				

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 15,101.55      \$ -      \$ -      \$ -      \$ -      \$ -      \$ -      \$ -      \$ 15,101.55

## 5 Year Debt Service Schedule - Principal

### Harrison Redevelopment Agency

	Current Year (2015)	Fiscal Year Beginning in				Total Principal Outstanding
		2016	2017	2018	2019	
<i>Redevelopment</i>						
Debt Issuance #1						\$ -
Debt Issuance #2						\$ -
Debt Issuance #3						\$ -
Debt Issuance #4						\$ -
<b>Total Principal</b>						\$ -
<i>Operation #2</i>						
Debt Issuance #1						\$ -
Debt Issuance #2						\$ -
Debt Issuance #3						\$ -
Debt Issuance #4						\$ -
<b>Total Principal</b>						\$ -
<i>Operation #3</i>						
Debt Issuance #1						\$ -
Debt Issuance #2						\$ -
Debt Issuance #3						\$ -
Debt Issuance #4						\$ -
<b>Total Principal</b>						\$ -
<i>Operation #4</i>						
Debt Issuance #1						\$ -
Debt Issuance #2						\$ -
Debt Issuance #3						\$ -
Debt Issuance #4						\$ -
<b>Total Principal</b>						\$ -
<i>Operation #5</i>						
Debt Issuance #1						\$ -
Debt Issuance #2						\$ -
Debt Issuance #3						\$ -
Debt Issuance #4						\$ -
<b>Total Principal</b>						\$ -
<i>Operation #6</i>						
Debt Issuance #1						\$ -
Debt Issuance #2						\$ -
Debt Issuance #3						\$ -
Debt Issuance #4						\$ -
<b>Total Principal</b>						\$ -
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>						
<b>Moody's</b>		<b>Fitch</b>		<b>Standard &amp; Poors</b>		
Bond Rating						
Year of Last Rating						

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors

## 5 Year Debt Service Schedule - Interest

### Harrison Redevelopment Agency

	Current Year (2015)	Fiscal Year Beginning in					Total Interest Payments	Total Interest Outstanding
		2016	2017	2018	2019	2020		
<i>Redevelopment</i>								
Debt Issuance #1								\$
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<i>Total Interest Payments</i>								
<i>Operation #2</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<i>Total Interest Payments</i>								
<i>Operation #3</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<i>Total Interest Payments</i>								
<i>Operation #4</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<i>Total Interest Payments</i>								
<i>Operation #5</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<i>Total Interest Payments</i>								
<i>Operation #6</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<i>Total Interest Payments</i>								
<b>TOTAL INTEREST ALL OPERATIONS</b>								

## 2016 Net Position Reconciliation

Harrison Redevelopment Agency  
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget					Total All Operations
	Redevelopment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 44,699					\$ 44,699
Less: Invested in Capital Assets, Net of Related Debt (1)						
Less: Restricted for Debt Service Reserve (1)						
Less: Other Restricted Net Position (1)						
Total Unrestricted Net Position (1)	44,699					
Less: Designated for Non-Operating Improvements & Repairs						
Less: Designated for Rate Stabilization						
Less: Other Designated by Resolution						
Plus: Accrued Unfunded Pension Liability (1)						
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						
Plus: Estimated Income (Loss) on Current Year Operations (2)						
Plus: Other Adjustments (attach schedule)						
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	60,699					
Unrestricted Net Position Utilized to Balance Proposed Budget						
Unrestricted Net Position Utilized in Proposed Capital Budget						
Appropriation to Municipality/County (3)						
Total Unrestricted Net Position Utilized in Proposed Budget						
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	\$ 60,699	\$ -	\$ -	\$ -	\$ -	\$ 60,699

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations. See calculation below.

(3) Amount may not exceed 5% of total operating appropriations. Maximum Allowable Appropriation to Municipality/County \$ 16,750

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

## **2016 AUTHORITY BUDGET**

### **Narrative and Information Section**

**2016 AUTHORITY BUDGET MESSAGE & ANALYSIS**  
**Harrison Redevelopment Agency**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. The 2016 Budget provides funds for a new Executive Director for a salary to be determined at the time of hiring.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. Administrative Fees have increased as new projects/PILOTS are brought on board.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Developers are looking at working in Harrison.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A
6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. N/A
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. N/A

# AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b> <b>Federal ID Number:</b>	Harrison Redevelopment Agency		
Address:	318 Harrison Avenue		
City, State, Zip:	Harrison	NJ	07109
Phone: (ext.)	973-268-2440	Fax:	973-484-4575

<b>Preparer's Name:</b>	Joseph J. Faccone		
Preparer's Address:	Samuel Klein and Company, CPA's 550 Broad Street, 11 <sup>th</sup> Floor		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973-624-6100	Fax:	973-624-6101
E-mail:	<a href="mailto:jfaccone@sklein-cpa.com">jfaccone@sklein-cpa.com</a>		

<b>Chief Executive Officer:</b>	James Fife, Chairperson		
Phone: (ext.)	973-268-2440	Fax:	973-484-4575
E-mail:	<a href="mailto:jafife@townofharrison.com">jafife@townofharrison.com</a>		

<b>Chief Financial Officer:</b>			
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	Joseph J. Faccone		
Name of Firm:	Samuel Klein and Company		
Address:	550 Broad Street, 11 <sup>th</sup> Floor		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973-624-6100	Fax:	973-624-6101
E-mail:	<a href="mailto:jfaccone@sklein-cpa.com">jfaccone@sklein-cpa.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Harrison Redevelopment Agency (Name)

**FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016**

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 3
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$62,500 .00
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No

If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative. The newly hired Executive Director will have a written employment Contact that details compensation. The Treasurer salary and part-time hourly rates salary were approved by the Commissioners. Any future hire's will also be approved.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- First class or charter travel No
- Travel for companions No
- Tax indemnification and gross-up payments No
- Discretionary spending account No
- Housing allowance or residence for personal use No
- Payments for business use of personal residence No
- Vehicle/auto allowance or vehicle for personal use No
- Health or social club dues or initiation fees No
- Personal services (i.e.: maid, chauffeur, chef) No

*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Harrison Redevelopment Agency**  
(Name)

**FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

#### **Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

For the Period January 1, 2016 to December 31, 2016  
Harrison Redevelopment Agency

Reportable Compensation from  
Authority (W-2/ 1099)

101a

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

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The following contractors earned more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Castano Quigley, LLC	\$ 136,536.73
Heyer, Gruel & Associates, PA	\$ 121,978.75
Johnson & Johnson, Esqs.	\$ 147,265.38

There were no employees.

## Schedule of Health Benefits - Detailed Cost Analysis

N/A

Harrison Redevelopment Agency				For the Period January 1, 2016 to December 31, 2016			
# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost (Decrease)	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>							
Single Coverage	1 \$ 10,000	\$ 10,000		\$	\$ 10,000	#DIV/0!	
Parent & Child							#DIV/0!
Employee & Spouse (or Partner)							#DIV/0!
Family							#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )							#DIV/0!
Subtotal	1	10,000	0			10,000	#DIV/0!
<b>Commissioners - Health Benefits - Annual Cost</b>							
Single Coverage							#DIV/0!
Parent & Child	None		#VALUE!				#VALUE!
Employee & Spouse (or Partner)							
Family							#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )							#DIV/0!
Subtotal	0	#VALUE!	0				#VALUE!
<b>Retirees - Health Benefits - Annual Cost</b>							
Single Coverage							#DIV/0!
Parent & Child							#DIV/0!
Employee & Spouse (or Partner)	None		#VALUE!				#VALUE!
Family							#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )							#DIV/0!
Subtotal	0	#VALUE!	0				#VALUE!
<b>GRAND TOTAL</b>	1	#VALUE!	0		\$		#VALUE!
Is medical coverage provided by the SHBP (Yes or No)?	Yes						
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes						

## Schedule of Accumulated Liability for Compensated Absences

Harrison Redevelopment Agency  
For the Period January 1, 2016 to December 31, 2016

*Complete the below table for the Authority's accrued liability for compensated absences.*

*Legal Basis for Benefit  
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment	Employment Agreement
None						

Total liability for accumulated compensated absences at beginning of current year \$    -

## **Schedule of Shared Service Agreements**

### For the Period

**Harrison Redevelopment Agency** to  
January 1, 2016

December 31, 2016

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

2016

**Harrison Redevelopment Agency**  
(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

**Harrison Redevelopment Agency**  
(Name)

**FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the \_\_\_\_\_ Authority, on the \_\_\_\_\_ day of \_\_\_\_\_,

**OR**

It is hereby certified that the governing body of the Harrison Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): There are none planned during 2016.

Officer's Signature:			
Name:	James Fife		
Title:	Chairperson		
Address:	600 Essex Street Harrison, New Jersey 07109		
Phone Number:	973-268-1064	Fax Number:	973-268-1385
E-mail address	jafife@townofharrison.com		

# 2016 CAPITAL BUDGET/PROGRAM MESSAGE

## Harrison Redevelopment Agency (Name)

**FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

*Add additional sheets if necessary.*

# 2016 Proposed Capital Budget

N/A

Harrison Redevelopment Agency  
 For the Period      January 1, 2016      to      December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Redevelopment</i>						
Project A Description	\$ -					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-					
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-					
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-					
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-					
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-					
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-					
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 5 Year Capital Improvement Plan

N/A

For the Period	Harrison Redevelopment Agency					
	January 1, 2016	to	December 31, 2016			
<i>Fiscal Year Beginning in</i>						
	<b>Estimated Total Cost</b>	<b>Current Year Proposed Budget</b>	2017	2018	2019	2020
	\$	\$	\$	\$	\$	\$
<i>Redevelopment</i>						
Project A Description	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #2</i>						
Project A Description	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

N/A

Harrison Redevelopment Agency  
 For the Period      January 1, 2016      to      December 31, 2016

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Redevelopment</i>					
Project A Description	\$ -				
Project B Description	-				
Project C Description	-				
Project D Description	-				
<b>Total</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Operation #2</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
<b>Total</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
<b>Total</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
<b>Total</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
<b>Total</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
<b>Total</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Total 5 Year Plan per CB-4	\$ -	\$ -	\$ -	\$ -	\$ -
Balance check	\$ -				

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.