



# State of New Jersey Local Government Services

Year: **2024 Municipal User Friendly Budget**

**MUNICIPALITY:** 0904 Harrison Town - County of Hudson



Introduced

**Municode:** 0904

**Website:** [TownofHarrison.com](http://TownofHarrison.com)

**Filename:** 0904\_fbi\_2024.xlsm



**Phone Number:** 673-268-2447

**Mailing Address:**  
Town Hall  
318 Harrison Avenue

**Municipality:** Harrison      **State:** NJ      **Zip:** 07029

## Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James	A.	Fife	12/31/2026	<a href="mailto:jafife@townofharrison.com">jafife@townofharrison.com</a>

## Chief Administrative Officer

James	A.	Fife	<a href="mailto:jafife@townofharrison.com">jafife@townofharrison.com</a>
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## Chief Financial Officer

Gabriela	V.	Dos Santos	<a href="mailto:gsimoes@townofharrison.com">gsimoes@townofharrison.com</a>
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## Municipal Clerk

Paul	J.	Zarbetski	<a href="mailto:pjzarbetski@townofharrison.com">pjzarbetski@townofharrison.com</a>
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## Registered Municipal Accountant

Joseph	J.	Faccone	<a href="mailto:jfaccone@sklein-cpa.com">jfaccone@sklein-cpa.com</a>
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## Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lawrence		Bennett	12/31/2026	
Maria		Camano	12/31/2027	
Michael	P.	Dolaghan	12/31/2027	
James	P.	Doran	12/31/2026	
Jesus		Huaranga	12/31/2026	
Ellen		Mendoza	12/31/2026	
Delfim		Sarabando	12/31/2027	
Eleanor		Villalta	12/31/2027	

<b>Government Type:</b>	Town
<b>Election Type:</b>	Partisan

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	1.126	\$17,411,642.16	49.00%	\$17,442,103.16
Municipal Library	0.037	\$574,012.00	1.62%	\$573,141.93
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.722	\$11,158,904.50	31.40%	\$11,184,012.86
Regional School District			0.00%	\$0.00
County Purposes	0.405	\$6,257,556.08	17.61%	\$6,273,580.62
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.009	\$133,027.93	0.37%	\$139,412.90
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2023 Budget)</b>	<b>2.299</b>	<b>\$35,535,142.67</b>	<b>100.00%</b>	<b>\$35,612,251.47</b>

### Current Year 2024 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL		\$16,743,658.58
Municipal Library	ACTUAL		\$630,194.00
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District	ESTIMATED		\$12,128,448.25
Regional School District			
County Purposes	ESTIMATED		\$6,384,395.00
County Library			
County Board of Health			
County Open Space			\$134,000.00
Other County Levies (total)			
<b>Total ESTIMATED amount to be raised by taxes</b>			<b>\$36,020,695.83</b>

Total Taxable Valuation as of **October 1, 2023** **\$456,035.66**  
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment **\$1,549,032,252.00**

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.126	1.081	-4.00%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$17,411,642.16	\$16,743,658.58	-3.84%	(\$667,983.58)

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$17,442,103.16	\$16,745,038.64	-4.00%	(\$697,064.51)

Revenue Anticipated, Excluding Tax Levy	37,780,137.81
Budget Appropriations, before Reserve for Uncollected Taxes	54,721,740.39
Total Non-Municipal Tax Levy	\$18,646,843.25
Amount to be Raised by Taxes - Before RUT	\$35,588,445.83
Reserve for Uncollected Taxes (RUT)	\$432,250.00
<b>Total Amount to be Raised by Taxes</b>	<b>\$36,020,695.83</b>

% of Tax Collections used to Calculate RUT **98.79%**

If % used exceeds the actual collection % then  
reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	35,448,365.01
Total Tax Levy, CY 2023	35,577,142.80
% of Taxes Collected, CY 2023	99.64%
Delinquent Taxes - December 31, 2023	\$283.16

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	22.54%	\$768,000.00	\$3,407,000.00	\$4,175,000.00	\$4,000,000.00			\$175,000.00				
08	Local Revenue	-8.04%	(\$892,107.89)	\$11,094,107.89	\$10,202,000.00	\$2,548,000.00			\$3,613,000.00	\$4,041,000.00			
09	State Aid (without offsetting appropriation)	5.40%	\$656,589.16	\$12,162,076.84	\$12,818,666.00	\$12,818,666.00							
08	Uniform Construction Code Fees	-6.42%	(\$13,714.00)	\$213,714.00	\$200,000.00	\$200,000.00							
<b><i>Special Revenue Items w/ Prior Written Consent</i></b>													
11	Shared Services Agreements	-72.03%	(\$51,500.00)	\$71,500.00	\$20,000.00	\$20,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-79.12%	(\$3,805,526.14)	\$4,809,936.15	\$1,004,410.01	\$1,004,410.01							
08	Other Special Items	-13.22%	(\$2,618,228.69)	\$19,807,090.49	\$17,188,861.80	\$17,188,861.80							
15	Receipts from Delinquent Taxes	-99.60%	(\$49,638.09)	\$49,838.09	\$200.00	\$200.00							
<b><i>Amount to be raised by taxation</i></b>													
07	Local Tax for Municipal Purposes	-5.61%	(\$995,961.35)	\$17,739,619.93	\$16,743,658.58	\$16,743,658.58							
07	Minimum Library Tax	9.79%	\$56,182.00	\$574,012.00	\$630,194.00	\$630,194.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	-3.12%	(\$30,456.25)	\$975,780.50	\$945,324.25	\$945,324.25							
08	Deficit General Budget	47.43%	\$309,161.68	\$651,825.82	\$960,987.50					\$960,987.50			
<b>Total</b>		-9.32%	(\$6,667,199.57)	\$71,556,501.71	\$64,889,302.14	\$56,099,314.64	\$0.00	\$0.00	\$3,788,000.00	\$5,001,987.50	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Parking Utility	Utility	Utility	Utility
20 General Government	15.00	11.00	2.04%	\$165,621.25	\$8,104,568.00	\$8,270,189.25	\$3,460,228.00	\$8,461.25			\$2,926,000.00	\$1,875,500.00			
21 Land-Use Administration			7.09%	\$5,000.00	\$70,500.00	\$75,500.00	\$75,500.00								
22 Uniform Construction Code	5.00	2.00	10.16%	\$71,625.00	\$704,875.00	\$776,500.00	\$776,500.00								
23 Insurance			4.66%	\$368,886.00	\$7,908,655.00	\$8,277,541.00	\$8,277,541.00								
25 Public Safety	124.00	58.00	9.41%	\$1,308,949.01	\$13,911,000.00	\$15,219,949.01	\$14,707,500.00	\$95,899.01				\$416,550.00			
26 Public Works	23.00	12.00	11.15%	\$306,720.00	\$2,751,950.00	\$3,058,670.00	\$2,785,670.00				\$273,000.00				
27 Health and Human Services	7.00	2.00	58.27%	\$273,625.00	\$469,600.00	\$743,225.00	\$509,225.00	\$234,000.00							
28 Parks and Recreation	2.00	18.00	6.48%	\$45,030.00	\$694,975.00	\$740,005.00	\$740,005.00								
29 Education (including Library)	5.00	2.00	-46.32%	(\$543,818.00)	\$1,174,012.00	\$630,194.00	\$630,194.00								
30 Unclassified			#DIV/0!	\$4,417.50	\$0.00	\$4,417.50	\$4,417.50								
31 Utilities and Bulk Purchases			0.44%	\$4,580.00	\$1,042,800.00	\$1,047,380.00	\$1,047,380.00								
32 Landfill / Solid Waste Disposal			17.74%	\$330,000.00	\$1,860,000.00	\$2,190,000.00	\$2,190,000.00								
35 Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36 Statutory Expenditures			7.22%	\$335,926.00	\$4,649,877.00	\$4,985,803.00	\$4,939,503.00				\$21,000.00	\$25,300.00			
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			979.44%	\$700,297.00	\$71,500.00	\$771,797.00	\$771,797.00								
43 Court and Public Defender	6.00	1.00	10.09%	\$59,385.00	\$588,575.00	\$647,960.00	\$647,960.00								
44 Capital			-11.34%	(\$802,771.00)	\$7,079,815.43	\$6,277,044.43	\$5,029,533.43	\$674,511.00			\$568,000.00	\$5,000.00			
45 Debt			-0.16%	(\$14,005.30)	\$8,843,570.50	\$8,829,565.20	\$6,149,927.70					\$2,679,637.50			
46 Deferred Charges			-25.88%	(\$335,625.00)	\$1,296,612.50	\$960,987.50	\$960,987.50								
48 Debt - Type 1 School District			-3.12%	(\$30,456.25)	\$975,780.50	\$945,324.25	\$945,324.25								
50 Reserve for Uncollected Taxes			2.32%	\$9,800.00	\$422,450.00	\$432,250.00	\$432,250.00								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00										
Total	187.00	106.00	3.61%	\$2,263,186.21	\$62,626,115.93	\$64,889,302.14	\$55,086,443.38	\$1,012,871.26	\$0.00	\$0.00	\$3,788,000.00	\$5,001,987.50	\$0.00	\$0.00	\$0.00

Sheet UFB-3

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Garage Revenue / Deficit General Budget	\$960,987.50	Deficit in Parking Garage revenue due to COVID-19 residual effects. Shortfall of \$960K - Offset by \$960K in Deficit raised in Current Fund Budget.
X				Municipal Relief Fund	\$1,198,065.00	One time municipal tax relief aid paid by the State of NJ.

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	62	\$96,510,531.00	6.23%	15A Public Schools	8	\$75,114,800.00	5.25%
2 Residential	2,001	\$912,527,358.00	58.89%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	65	\$461,565,488.00	32.27%
4A Commercial	245	\$209,450,650.00	13.52%	15D Church and Charities	12	\$21,217,800.00	1.48%
4B Industrial	47	\$239,193,174.00	15.44%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	90	\$89,372,679.00	5.77%	15F Other Exempt	210	\$872,350,520.00	60.99%
5A/5B Railroad	51	\$457,800.00	0.03%				
6A/6B Business Personal Property	1	\$1,977,860.00	0.13%				
Total	2,497	\$1,549,490,052.00	100.00%	Total	295	\$1,430,248,608.00	100.00%
Average Ratio (%), Assessed to True Value		81.74%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$1,895,632,556.89		Non-Exempt Properties			92.30%
Total # of property tax appeals filed in 2023	County Tax Board	10.00					
	State Tax Court	6.00					
Number of 2023 County Tax Board decisions appealed to Tax Court		6.00					
Number of pending property tax appeals in State Tax Court		21.00					
Amount paid out by municipality for tax appeals in 2023		\$52,492.15					

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full	
				2023 Total Tax Rate	
G Commercial/Industrial Exemption					
I Dwelling Exemption					
J Dwelling Abatement					
K New Dwelling/Conversion Exemption					
L New Dwelling/Conversion Abatement					
N Multiple Dwelling Exemption					
O Multiple Dwelling Abatement					
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00	

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full
Port Authority of NY & NJ	Other	\$84,392.00																	
Excel Holdings (Hampton Hotel)	Comm./Indust.	\$304,958.14	\$24,664,000.00	\$567,025.36															
River Park @ Harrison URE	Other	\$1,140,797.17	\$72,274,800.00	\$1,661,597.65															
Harrison Building 1	Other	\$682,116.59	\$41,412,800.00	\$952,080.27															
SUPOR (Panasonic)	Comm./Indust.	\$177,897.32	\$7,241,600.00	\$166,484.38															
Harrison Hotel 1 (Element Hotel)	Comm./Indust.	\$177,959.22	\$31,304,000.00	\$719,678.96															
Riverpark@Harrison (Riverpark 2)	Other	\$579,915.68	\$31,026,800.00	\$713,306.13															
Harrison Building 3	Other	\$1,193,146.52	\$51,940,000.00	\$1,194,100.60															
Block C (Vernella / Russo)	Other	\$1,030,871.28	\$60,825,000.00	\$1,398,366.75															
Sycamore (Bergen St.)	Other	\$438,372.24	\$20,000,000.00	\$459,800.00															
Harrison Senior U.R. LP	Aff. Housing	\$7,813.39	\$2,810,000.00	\$64,601.90															
Block E (Building E Steel Works)	Other	\$1,005,699.00	\$54,997,200.00	\$1,264,385.63															
Harrison Building 5 (Urby)	Other	\$1,514,330.96	\$62,388,000.00	\$1,434,300.12															
Harrison Building 6	Other	\$1,095,563.00	\$60,400,000.00	\$1,388,596.00															
Block F (Cobalt)	Other	\$984,600.40	\$55,600,000.00	\$1,278,44.00															
One Harrison (Hornrock)	Other	\$1,074,601.80	\$52,800,000.00	\$1,213,872.00															
Benjamin Harris GEO	Other	\$1,288,997.08	\$79,473,572.00	\$1,827,097.42															
Dey & Bergen	Other	\$1,288,997.08	\$65,547,048.00	\$1,506,926.63															
Accordia	Other	\$393,779.36	\$0.00																
Building 4	Other	\$1,509,087.46	\$96,471,000.00	\$2,217,868.29															
Building D	Other	\$251,783.43	\$0.00																
Total Long Term Exemptions - Column Total		16,225,679.12	871,175,820.00	20,028,332.10	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>	<b>X</b>														<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$16,225,679.12	\$871,175,820.00	\$20,028,332.10

Sheet UFB-6

Sheet UFB-6C

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		9.00	64,590.00	\$60,000.00				\$4,590.00
Supervisory Staff (Department Heads & Managers)	7.00		1,591,023.08	\$1,275,800.00		\$217,624.38		\$97,598.70
Police Officers (Including Superior Officers)	60.00		8,873,915.00	\$6,100,000.00	\$450,000.00	\$2,228,940.00		\$94,975.00
Fire Fighters (Including Superior Officers)	50.00	1.00	8,161,610.00	\$5,400,000.00	\$700,000.00	\$1,973,160.00		\$88,450.00
All Other Union Employees not listed above	56.00		5,714,428.80	\$4,377,710.00	\$214,500.00	\$770,914.73		\$351,304.07
All Other Non-Union Employees not listed above		96.00	1,122,843.33	\$1,043,050.00				\$79,793.33
<b>Totals</b>	<b>173.00</b>	<b>106.00</b>	<b>25,528,410.20</b>	<b>\$18,256,560.00</b>	<b>\$1,364,500.00</b>	<b>\$5,190,639.11</b>	<b>\$0.00</b>	<b>\$716,711.09</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	62.00	\$15,555.12	\$964,417.44	59.00	\$14,449.32	\$852,509.88
Parent & Child	16.00	\$27,843.72	\$445,499.52	11.00	\$25,864.32	\$284,507.52
Employee & Spouse (or Partner)	23.00	\$31,110.24	\$715,535.52	20.00	\$28,898.64	\$577,972.80
Family	38.00	\$43,398.84	\$1,649,155.92	44.00	\$40,318.32	\$1,774,006.08
Employee Cost Sharing Contribution (enter as negative - )			(\$1,080,000.00)			(\$966,800.00)
Subtotal	139.00		\$2,694,608.40	134.00		\$2,522,196.28
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	67	\$6,894.81	\$461,952.27	63	\$6,401.02	\$403,264.26
Parent & Child	12	\$23,551.61	\$282,619.32	10	\$21,481.03	\$214,810.30
Employee & Spouse (or Partner)	59	\$17,523.01	\$1,033,857.59	60	\$15,458.69	\$927,521.40
Family	25	\$42,359.02	\$1,058,975.50	27	\$38,607.44	\$1,042,400.88
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	163.00		\$2,837,404.68	160.00		\$2,587,996.84
<b>GRAND TOTAL</b>	302.00		\$5,532,013.08	294.00		\$5,110,193.12

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit  
(check applicable items)**

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit  
(check applicable items)**

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit  
(check applicable items)**

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit  
(check applicable items)**

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Net Deductions	Net Debt		Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt	\$4,665,000.00	\$4,665,000.00	\$0.00	Utility Fund - Principal	\$1,130,000.00	\$1,190,000.00	\$1,250,000.00	\$37,945,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,549,637.50	\$1,491,637.50	\$1,430,637.50	\$15,697,525.03
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
Water/Sewer			\$0.00	Bond Anticipation Notes - Interest				
Parking	\$43,990,000.00	\$43,990,000.00	\$0.00	Bonds - Principal	\$420,000.00	\$420,000.00	\$420,000.00	\$4,390,000.00
			\$0.00	Bonds - Interest	\$202,711.01	\$189,610.88	\$175,818.80	\$841,964.40
			\$0.00	Loans & Other Debt - Principal	\$3,037,188.34	\$3,000,434.29	\$2,985,768.99	\$24,238,362.34
			\$0.00	Loans & Other Debt - Interest	\$2,490,028.37	\$2,524,425.55	\$2,549,060.53	\$30,870,012.71
				Total	\$8,829,565.22	\$8,816,108.22	\$8,811,285.82	\$113,982,864.48
<u>Municipal Purposes</u>				Total Principal	\$4,587,188.34	\$4,610,434.29	\$4,655,768.99	\$66,573,362.34
Debt Authorized (BNI)			\$0.00	Total Interest	\$4,242,376.88	\$4,205,673.93	\$4,155,516.83	\$47,409,502.14
Notes Outstanding			\$0.00	% of Total Current Year Budget	13.61%			
Bonds Outstanding	\$19,123,479.45	\$6,163,411.69	\$12,960,067.76					
Loans and Other Debt	\$13,798,274.51	\$13,798,274.51	\$0.00					
Total (Current Year)	\$81,576,753.96	\$68,616,686.20	\$12,960,067.76					
Population (2020 census)	19,450							
Per Capita Gross Debt	\$4,194.18							
Per Capita Net Debt	\$666.33							
3 Year Average Property Valuation		\$1,731,085,941.33						
Net Debt as % of 3 Year Average Property Valuation		0.75%						
				<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating	Aa3			
				Year of Last Rating	2022			
				<b>Mark "X" if Municipality has no bond rating</b>				

Sheet UFB-10

## **USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

## **USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
