

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)

POPULATION LAST CENSUS 19,450
NET VALUATION TAXABLE 2022 1,540,407,520
MUNICODE 0904

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of HARRISON, County of HUDSON

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gsimoes@townofharrison.com
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gabriela V. Simoes Dos Santos, am the Chief Financial Officer, License # N-904, of the TOWN of HARRISON, County of HUDSON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature gsimoes@townofharrison.com
Title Chief Financial Officer
Address 318 Harrison Avenue
Phone Number (973) 268 - 2433
Fax Number (973) 268 - 2438

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWN** of **HARRISON** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2023

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWN OF HARRISON
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
 of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWN OF HARRISON
Chief Financial Officer:	Gabriela V. Simoes Dos Santos
Signature:	gsimoes@townofharrison.com
Certificate #:	N-904
Date:	1/26/2023

22-6001966

Fed I.D. #

TOWN OF HARRISON

Municipality

HUDSON

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 1,573,198.00	\$ 395,280.28	\$ 15,583.25

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gsimoes@townofharrison.com

Signature of Chief Financial Officer

1/26/2023

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWN of HARRISON, County of HUDSON during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,545,759,614.00

<u>acifelli@townofharrison.com</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWN OF HARRISON</u>
MUNICIPALITY
<u>HUDSON</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		40,054,708.81	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		23,086.30	-
CHANGE FUND - TAX COLLECTOR		1,600.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	14.62		
CURRENT	266.09		
SUBTOTAL		280.71	
TAX TITLE LIENS RECEIVABLE		159,511.32	
PROPERTY ACQUIRED FOR TAXES		216,700.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		50,793.81	
DUE FROM GRANT FUND		646,468.06	
DUE FROM CAPITALFUND		3,654,079.50	
DUE FROM PARKING OPERATING FUND		4,382,706.05	
DUE FROM PAYROLL AGENCY FUND		100,000.00	
DUE FROM CDBG		232,000.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		49,521,934.56	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	49,521,934.56	-
APPROPRIATION RESERVES		3,642,006.42
ENCUMBRANCES PAYABLE		583,995.89
PREPAID TAXES		469,788.76
PREPAID PILOT FEES		29,282.58
DEVELOPER DEBT SERVICE - CJUF		42,459.99
DEVELOPER DEBT SERVICE - AR @ HARRISON		287,661.68
DUE TO STATE: DCA FEES		2,614.00
DUE TO GENERAL TRUST FUND		411,573.31
RESERVE FOR MUNICIPAL RELIEF		599,032.68
ACCOUNTS PAYABLE		763,230.03
DUE TO COUNTY - 5% PILOT FEES		228.18
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		14,821.30
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		9,708,145.12
RESERVE FOR REVALUATION		15,000.00
RESERVE FOR SCHOOL DEBT SERVICE		404,101.19
PREPAID MERCHANT SERVICE FEES		1,500.00
PAGE TOTAL	49,521,934.56	16,975,441.13

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	1,648,028.01	
GRANTS RECEIVABLE	4,460,419.86	
DUE FROM/TO CURRENT FUND		646,468.06
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,784,691.63
UNAPPROPRIATED RESERVES		1,677,288.18
TOTALS	6,108,447.87	6,108,447.87

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,660.60	
DUE TO -		
DUE TO STATE OF NJ		63.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,597.00
FUND TOTALS	3,660.60	3,660.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	232,000.00	
DUE TO - CURRENT FUND		232,000.00
FUND TOTALS	232,000.00	232,000.00
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	17,305,415.98	
DUE FROM CURRENT FUND	411,573.31	
DUE TO STATE OF NEW JERSEY		1,150.00
DUE TO FEDERAL GOVERNMENT		31,550.35
RESERVE FOR EXPENDTURES		17,684,288.94
OTHER TRUST FUNDS PAGE TOTAL	17,716,989.29	17,716,989.29

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	17,716,989.29	17,716,989.29
OTHER TRUST FUNDS (continued)		
TOTALS	17,716,989.29	17,716,989.29

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	17,716,989.29	17,716,989.29
OTHER TRUST FUNDS (continued)		
TOTALS	17,716,989.29	17,716,989.29

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	18,366,351.95	
DUE FROM HUDSON COUNTY IMPROVEMENT AUTHORITY	292,004.83	
FEDERAL AND STATE GRANTS RECEIVABLE	3,654,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	41,458,274.30	
UNFUNDED		
DUE TO -		
PAGE TOTALS	63,770,631.08	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	63,770,631.08	-
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		20,872,201.45
TYPE 1 SCHOOL BONDS		5,400,000.00
LOANS PAYABLE		15,186,072.85
CAPITAL LEASES PAYABLE		-
DUE TO CURRENT FUND		3,654,079.50
RESERVE FOR LIBRARY CONSTRUCTION		571,402.19
RESERVE TO PAY SCHOOL DEBT		14,498.68
RESERVE FOR FACILITIES RENOVATIONS		292,004.83
RESERVE TO PAY DEBT SERVICE		356,943.29
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,999,365.49
UNFUNDED		-
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		11,421,672.91
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		2,389.89
	63,770,631.08	63,770,631.08

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	98,182.04	45,059,490.62	5,102,963.85	40,054,708.81
Grant Fund		1,648,028.01		1,648,028.01
Trust - Animal Control		3,660.60		3,660.60
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		232,000.00		232,000.00
Trust - Other	5.61	17,327,949.33	22,538.96	17,305,415.98
Trust - Arts and Culture				-
General Capital	4,104,183.43	14,426,990.77	164,822.25	18,366,351.95
				-
UTILITIES:				
				-
Water & Sewer	19.48	9,618,753.92	296,365.88	9,322,407.52
Water & Sewer Capital	270,000.00	822,070.86		1,092,070.86
				-
Parking	1,298,125.05	5,590,399.68	688,220.12	6,200,304.61
Parking Capital		5,325,261.71		5,325,261.71
				-
Payroll Fund	47.35	296,167.84	10,975.55	285,239.64
				-
				-
				-
				-
				-
				-
				-
				-
Total	5,770,562.96	100,350,773.34	6,285,886.61	99,835,449.69

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gsimoes@townofharrison.com

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS BANK ACCOUNTS:	
*****612 CURRENT FUND	44,931,334.42
*****289 MERCHANT SERVICES	1,500.00
*****1304 RECREATION SWEEP	742.15
*****008 PARKING OPERATING FUND	4,374,797.23
*****179 PARKING METERS	641,649.56
*****954 PARKING GARAGE RECEIPT	466,098.10
*****905 PARKING MOBILE APP RECEIPT	106,637.31
*****892 PARKING CARD REVENUE	1,217.48
*****013 PARKING CAPITAL	5,325,261.71
*****688 TRUST OTHER	9,143,411.67
*****41587 CONSTRUCTION ESCROW	162,775.96
*****45222 PLANNING ESCROW	820,832.42
*****693 UNEMPLOYMENT TRUST	1,023,870.82
*****706 COMMUNITY DEVELOPMENT BLOCK GRANT	232,000.00
*****730 HUMAN SERVICES	1,150.00
*****711 AFFORDABLE HOUSING	198,151.07
*****650 GENERAL CAPITAL FUND	14,418,756.83
*****669 WATER SEWER OPERATING	9,618,753.92
*****674 WATER AND SEWER CAPITAL	822,070.86
*****645 PAYROLL AGENCY	296,167.84
*****043 LIBRARY (LILIEN FUND)	4,727.22
*****749 MILETA PROFIT SHARING FORFEITURE	32,861.48
*****3630 AMERICAN RESCUE PLAN	1,648,028.01
VALLEY NATIONAL ACCOUNTS	
*****4658 CURRENT FUND	92,941.08
*****4666 CURRENT FUND	32,972.97
*****9351 FEE ORDINANCE TRUST	5,943,829.29
KEARNY BANK	
*****0236 GENERAL CPAITAL	8,233.94
PAGE TOTAL	100,350,773.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	100,350,773.34
TOTAL PAGE	100,350,773.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
NJ TRANSPORTATION TRUST FUND - 2020	296,015.17	-				296,015.17
NJ TRANSPORTATION TRUST FUND - 2021	662,483.00	-				662,483.00
NJ TRANSPORTATION TRUST FUND - 2022	-	689,994.00				689,994.00
HUDSON COUNTY OPEN SPACE - LIBRARY IMPROVE	0.80	-			0.80	-
HUDSON COUNTY OPEN SPACE - HARRISON COURTS	458,850.00	-				458,850.00
NJ DEP GREEN ACRES - PARK DEVELOPMENT	-	750,000.00				750,000.00
NJ DEP GREEN ACRES - STEWARDSHIP	-	750,000.00				750,000.00
MUNICIPAL ALLIANCE ON ALC & DRUG 07/2021 - 06/2022	5,065.00		5,065.00			-
MUNICIPAL ALLIANCE ON ALC & DRUG 07/2022 - 06/2023	-	5,065.00				5,065.00
ALCOHOL ED & REHAB - 2022	-	6,633.16	6,633.16			-
CLEAN COMMUNITIES GRANT - 2022	-	30,991.44	30,991.44			-
RECYCLING TONNAGE GRANT - 2022	-	22,156.59	22,156.59			-
SAFER GRANT 2020	16,960.94				16,960.94	-
CDBG COVID-19 DECON ENGINE GRANT	-	198,073.00	198,073.00			-
ARP FIREFIGHTER GRANT	-	28,000.00				28,000.00
BULLET PROOF VESTS	8,372.60		1,840.35			6,532.25
BODY ARMOR FUND	-	2,097.78	2,097.78			-
BODY WORN CAMERA GRANT 2021	25,679.00		12,839.40			12,839.60
DISTRACTED DRIVING GRANT	-	8,750.00	4,340.00		4,410.00	-
PAGE TOTALS	1,473,426.51	2,491,760.97	284,036.72	-	21,371.74	3,659,779.02

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,473,426.51	2,491,760.97	284,036.72	-	21,371.74	3,659,779.02
COPS HIRING GRANT	-	625,000.00	-			625,000.00
OPIOID SETTLEMENT GRANT	-	42,314.75	42,314.75			-
DRIVE SOBER OR GET PULLED OVER - YECD	-	8,750.00	-			8,750.00
DMHAS ALLIANCE FOR ACES TRAUMA EDUCATION	-	1,837.00	-			1,837.00
SENIOR OUTREACH CENTER CY 2021-191	136,385.66	-	136,385.66			-
SENIOR CITIZEN FOOD PROGRAM CY 2021-029	104,126.00	-	74,156.21		29,969.79	-
SENIOR CITIZEN FOOD PROGRAM CY 2021-529	75,000.00	-	-		75,000.00	-
PROJECT C.A.A.R.E. 2021	10,000.00	-	-		10,000.00	-
PEER GROUPING SENIOR NUTRITION PROGRAM - 2022	-	10,000.00	9,997.75		2.25	-
CAA/CRRSA HOME DELIVERED MEALS	-	22,048.00	22,047.25		0.75	-
SENIOR OUTREACH CENTER CY 2022 - 291	-	186,513.00	121,158.04			65,354.96
SENIOR CITIZEN FOOD PROGRAM CY 2022 - 029	-	94,961.00	45,989.12			48,971.88
SENIOR CITIZEN FOOD PROGRAM CY 2022 - MY 529	-	50,727.00	-			50,727.00
						-
						-
						-
						-
						-
PAGE TOTALS	1,798,938.17	3,533,911.72	736,085.50	-	136,344.53	4,460,419.86

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,798,938.17	3,533,911.72	736,085.50	-	136,344.53	4,460,419.86
						-
						-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
TOTALS	1,798,938.17	3,533,911.72	736,085.50	-	136,344.53	4,460,419.86

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
DOT RESURFACING GRANT - 2013	3,758.79					3,758.79	-
DOT RESURFACING GRANT - 2021	662,483.00			301,061.87			361,421.13
DOT RESURFACING GRANT - 2022			689,994.00				689,994.00
HC OPEN SPACE - LIBRARY GRANT	0.80					0.80	-
HC OPEN SPACE - HARRISON COURTS	458,850.00			339,638.22			119,211.78
NJ DEP GREEN ACRES - PARK DEVELOPMENT			750,000.00				750,000.00
NJ DEP GREEN ACRES - STEWARDSHIP			750,000.00				750,000.00
EQUITABLE SHARING - 2017	5,750.39			2,291.25			3,459.14
EQUITABLE SHARING - 2018	59,049.61						59,049.61
EQUITABLE SHARING - 2019	10,840.32			8,549.07			2,291.25
EQUITABLE SHARING - 2020	25,501.43			4,742.93			20,758.50
EQUITABLE SHARING - 2021	23,693.93						23,693.93
DRUNK DRIVING ENFORCEMENT FUND	48,059.16				(1,557.96)		46,501.20
POLICE BODY ARMOR	1,079.96	2,097.78					3,177.74
BODY WORN CAMERA GRANT - 2021	25,678.80			12,839.20			12,839.60
BULLET PROOF VESTS - CFDA	6,532.25						6,532.25
DISTRACTED DRIVING CRACKDOWN		8,750.00		4,340.00		4,410.00	-
COPS HIRING GRANT			625,000.00				625,000.00
OPIOID SETTLEMENT GRANT			42,314.75				42,314.75
PAGE TOTALS	1,331,278.44	10,847.78	2,857,308.75	673,462.54	(1,557.96)	8,169.59	3,516,244.88

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,331,278.44	10,847.78	2,857,308.75	673,462.54	(1,557.96)	8,169.59	3,516,244.88
DRIVE SOBER OR GET PULLED OVER			8,750.00	5,600.00			3,150.00
FEMA HAZARD MITIGATION GRANT	71,137.78					71,137.78	-
ALCOHOL ED & REHAB - 2018	1,929.16			2,991.02	1,557.96		496.10
ALCOHOL ED & REHAB - 2019	6,831.85						6,831.85
ALCOHOL ED & REHAB - 2020	14,420.23						14,420.23
ALCOHOL ED & REHAB - 2021	16,812.72						16,812.72
ALCOHOL ED & REHAB - 2022			6,633.16				6,633.16
SAFETY INCENTIVE GRANT - 2013	1,725.00						1,725.00
SAFETY INCENTIVE GRANT - 2014	1,000.00						1,000.00
SAFETY INCENTIVE GRANT - 2018	1,000.00						1,000.00
EMERGENCY MANAGEMENT - CY 2012 MATCH	4,567.04						4,567.04
EMERGENCY MANAGEMENT - CY 2013 MATCH	5,000.00						5,000.00
EMERGENCY MANAGEMENT - CY 2014 MATCH	5,000.00						5,000.00
EMERGENCY MANAGEMENT - CY 2015 MATCH	5,000.00						5,000.00
EMERGENCY MANAGEMENT - CY 2017 MATCH	2,922.60						2,922.60
MUNICIPAL ALLIANCE ON DRUG & ALC - 07/2021-06/2022	2,059.00			2,059.00			-
MUNICIPAL ALLIANCE MATCH 07/2021-06/2022	986.25			986.25			-
MUNICIPAL ALLIANCE ON DRUG & ALC - 07/2022-06/2023			5,065.00	4,221.00			844.00
PAGE TOTALS	1,471,670.07	10,847.78	2,877,756.91	689,319.81	-	79,307.37	3,591,647.58

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,471,670.07	10,847.78	2,877,756.91	689,319.81	-	79,307.37	3,591,647.58
MUNICIPAL ALLIANCE MATCH 07/2022-06/2023		3,461.25		3,461.25			-
RECYCLING TONNAGE - 2018	14,230.69						14,230.69
RECYCLING TONNAGE - 2019	364.17						364.17
RECYCLING TONNAGE - 2020	20,989.11						20,989.11
RECYCLING TONNAGE - 2021		22,156.59					22,156.59
SAFER GRANT 2020	16,960.96					16,960.96	-
CDBG COVID-19 MS PROJECT		198,073.00		198,073.00			-
ARP - FIREFIGHTER GRANT			28,000.00				28,000.00
SENIOR CITIZEN OUTREACH	29,612.44					29,612.44	-
SENIOR CITIZEN FOOD PROGRAM - 029	26,950.27			5,582.42		21,367.85	-
SENIOR CITIZEN FOOD PROGRAM - 529	75,000.00					75,000.00	-
SENIOR CITIZEN FOOD PROGRAM - 291 2022		186,513.00	22,048.00	187,453.89		0.75	21,106.36
SENIOR CITIZEN FOOD PROGRAM - 029 2022		48,032.00	46,929.00	94,961.00			-
SENIOR CITIZEN FOOD PROGRAM - 529 2022			50,727.00	50,727.00			-
DMHAS ALLIANCE FUND FOR ACES TRAUM EDUC			1,837.00				1,837.00
HUDSON COUNTY PROJECC T C.A.A.R.E	10,000.00					10,000.00	-
PEER GROUPING SENIOR NUTRITION PROGRAM			10,000.00	9,997.75		2.25	-
							-
PAGE TOTALS	1,665,777.71	469,083.62	3,037,297.91	1,239,576.12	-	232,251.62	3,700,331.50

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,665,777.71	469,083.62	3,037,297.91	1,239,576.12	-	232,251.62	3,700,331.50
CLEAN COMMUNITIES - 2018	6,618.75			6,618.75			-
CLEAN COMMUNITIES - 2019	21,404.19			7,889.25			13,514.94
CLEAN COMMUNITIES - 2020	19,301.08						19,301.08
CLEAN COMMUNITIES - 2021	20,552.67						20,552.67
CLEAN COMMUNITIES - 2022			30,991.44				30,991.44
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,733,654.40	469,083.62	3,068,289.35	1,254,084.12	-	232,251.62	3,784,691.63

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
AMERICAN RESCUE PLAN - 50% TRANCHE - 2021	1,049,877.93	1,049,877.93				-
AMERICAN RESCUE PLAN - 50% TRANCHE - 2022				1,049,877.94		1,049,877.94
AMERICAN RESCUE PLAN - HUDSON COUNTY ALLOCATION - 2022				598,150.07		598,150.07
OPIOID SETTLEMENT FUNDS				25,805.72		25,805.72
BODY ARMOR REPLACEMENT FUND				3,454.45		3,454.45
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,049,877.93	1,049,877.93	-	1,677,288.18	-	1,677,288.18

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	9,983,455.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	9,983,455.00	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	9,983,455.00	9,983,455.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	17,207.98
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,192,263.21
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	14,821.30
Paid	6,209,471.19	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	14,821.30	XXXXXXXXXX
	6,224,292.49	6,224,292.49

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,762,500.00	3,762,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	28,863,748.52	33,520,509.22	4,656,760.70
Added by N.J.S.A. 40A:4-87 (List on 17a)	3,068,289.35	3,068,289.35	-
			-
			-
Total Miscellaneous Revenue Anticipated	31,932,037.87	36,588,798.57	4,656,760.70
Receipts from Delinquent Taxes	60.00	69.87	9.87
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	17,410,990.11	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	1,011,200.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	528,939.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	18,951,129.11	19,376,224.40	425,095.29
	54,645,726.98	59,727,592.84	5,081,865.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	35,145,623.91
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	9,983,455.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	6,192,263.21	xxxxxxxxxx
Due County for Added and Omitted Taxes	14,821.30	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	421,140.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,376,224.40	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	35,566,763.91	35,566,763.91

STATEMENT OF GENERAL BUDGET REVENUES 2022
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2022 PEER Group	10,000.00	10,000.00	-
2022 Clean Communities	30,991.44	30,991.44	-
Green Acres - Development	750,000.00	750,000.00	-
Green Acres - Stewardship	750,000.00	750,000.00	-
2022 Alc Ed & Rehab	6,633.16	6,633.16	-
2021 CAA/CRRSA HDM	22,048.00	22,048.00	-
2022 ACEs Trauma Ed*	1,837.00	1,837.00	-
2022 Various Streets Grant	689,994.00	689,994.00	-
2022 Municipal Alliance*	5,065.00	5,065.00	-
Senior Citizen Food Mid Year	97,656.00	97,656.00	-
2022 COPS Hiring Grant	625,000.00	625,000.00	-
2022 Opioid Settlement	42,314.75	42,314.75	-
2022 ARP - Firefighter Grant	28,000.00	28,000.00	-
2022 DSOGPO Year End Crackdown	8,750.00	8,750.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	3,068,289.35	3,068,289.35	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

gsimoes@townofharrison.com

(Continued)

[illegible]

CFO Signature: gsimoes@townofharrison.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		51,577,437.63
2022 Budget - Added by N.J.S.A. 40A:4-87		3,068,289.35
Appropriated for 2022 (Budget Statement Item 9)		54,645,726.98
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		54,645,726.98
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		54,645,726.98
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	49,195,988.68	
Paid or Charged - Reserve for Uncollected Taxes	421,140.00	
Reserved	3,642,006.42	
Total Expenditures		53,259,135.10
Unexpended Balances Canceled (see footnote)		1,386,591.88

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	4,656,760.70
Delinquent Tax Collections	xxxxxxxxxx	9.87
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	425,095.29
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	1,386,591.88
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	724,082.93
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	2,221,472.89
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	2,682,654.03
Cancel Reserves for Grants Appropriated		232,248.62
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	-	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022	963,969.84	xxxxxxxxxx
Cancel Grants Receivable	136,341.53	
Prior Year Revenue Refunds	50.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	11,228,554.84	xxxxxxxxxx
	12,328,916.21	12,328,916.21

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
NJ INSPECTION FEES	100.00
PARKING LOT INTEREST	273.19
FEMA REIMBURSEMENT	24,185.20
AUCTION TOWN PROPERTY	21,404.00
RIGHT OF WAY - SPRINT	5,000.00
DAMAGE TO TOWN PROPERTY	1,284.96
RENTAL INCOME - TOWN PROPERTY	13,845.00
RENTAL INCOME - VOTING POLLS	850.00
TAX SALE COST	1,102.39
RETURNED CHECK FEES	180.00
RENTAL INCOME - AMBULANCE	14,400.00
MISCELLANEOUS	1,809.27
COPIES / REPORT FEES	2,055.01
RED BULL PARKING	89,451.08
2% ADMIN SENIOR CITIZENS & VETERANS	385.19
INSURANCE PAYMENT FOR LOST REVENUE	52,018.00
PILOT - HARRISON SENIOR URE	7,403.37
DPW - MISCELLANEOUS	5,017.00
ANIMAL CONTROL FUND EXCESS	2,177.40
CREDIT UNION RENT	7,000.00
TOW ADMIN FEES	54,570.00
INTEREST ON PILOTS	15,973.89
EXCESS IN PARKING UTILIYT FROM PRIOR YEAR DEFICIT	382,706.05
PRIOR YEAR PILOTS RECEIVABLE	891.93
CANNABIS APPLICATION FEE	20,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	724,082.93

SURPLUS - CURRENT FUND
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	15,637,899.14
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	11,228,554.84
4. Amount Appropriated in the 2022 Budget - Cash	3,762,500.00	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	23,103,953.98	xxxxxxxx
	26,866,453.98	26,866,453.98

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	40,054,708.81
Investments	
Change Fund	1,600.00
Sub Total	40,056,308.81
Deduct Cash Liabilities Marked with "C" on Trial Balance	16,975,441.13
Cash Surplus	23,080,867.68
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	23,086.30
Deferred Charges #	
Cash Deficit #	
Total Other Assets	23,086.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	23,103,953.98

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	35,136,696.63	
	\$		
2. Amount of Levy - Special District Taxes	\$		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	6,609.37	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	78,808.02	
5a. Subtotal 2022 Levy	\$	35,222,114.02	
5b. Reductions Due to Tax Appeals**	\$	3,496.78	
5c. Total 2022 Tax Levy	\$	35,218,617.24	
6. Transferred to Tax Title Liens	\$	72,695.44	
7. Transferred to Foreclosed Property	\$		
8. Remitted, Abated or Canceled	\$	31.80	
9. Discount Allowed	\$		
10. Collected in Cash: In 2021	\$	532,975.45	
In 2022*	\$	34,593,388.87	
Homestead Benefit Credit	\$		
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	19,259.59	
Total To Line 14	\$	35,145,623.91	
11. Total Credits	\$	35,218,351.15	
12. Amount Outstanding December 31, 2022	\$	266.09	
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		99.79%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☒ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	35,145,623.91
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	-
To Current Taxes Realized in Cash (Sheet 17)	\$	35,145,623.91

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 35,145,623.91
LESS: Proceeds from Accelerated Tax Sale	386,836.85
Net Cash Collected	\$ 34,758,787.06
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 35,218,617.24
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.69%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 35,145,623.91
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 35,145,623.91
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 35,218,617.24
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.79%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	23,086.30	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	6,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	13,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	490.41
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	19,259.59
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	23,086.30
Due To State of New Jersey	-	XXXXXXXXXX
	42,836.30	42,836.30

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	6,250.00
Line 3	13,250.00
Line 4	250.00
Sub - Total	19,750.00
Less: Line 7	490.41
To Item 10, Sheet 22	19,259.59

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	9,739,437.53
Taxes Pending Appeals	9,739,437.53	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		31,292.41	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2022		9,708,145.12	xxxxxxxxxx
Taxes Pending Appeals*	9,708,145.12	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		9,739,437.53	9,739,437.53

anicosia@townofharrison.com

Signature of Tax Collector

T-8074

License #

1/23/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		86,900.37	XXXXXXXXXX
A. Taxes	84.49	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	86,815.88	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	86,900.37
8. Totals		86,900.37	86,900.37
9. Balance Brought Down		86,900.37	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	69.87
A. Taxes	69.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		72,695.44	XXXXXXXXXX
13. 2022 Taxes		266.09	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	159,792.03
A. Taxes	280.71	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	159,511.32	XXXXXXXXXX	XXXXXXXXXX
15. Totals		159,861.90	159,861.90

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 0.08%
17. Item No.14 multiplied by percentage shown above is 127.83 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	216,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	216,700.00
	216,700.00	216,700.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gsimoes@townofharrison.com

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

gsimoes@townofharrison.com

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	22,925,847.75	
Issued	xxxxxxxxxx	4,580,000.00	
Paid	1,498,646.30	xxxxxxxxxx	
2012 Debt Refnded	5,135,000.00		
Outstanding - December 31, 2022	20,872,201.45	xxxxxxxxxx	
	27,505,847.75	27,505,847.75	
2023 Bond Maturities - General Capital Bonds			\$ 1,748,722.00
2023 Interest on Bonds*		\$ 1,986,021.46	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,986,021.46

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
2022 REFUNDING GO BONDS	320,000.00	4,580,000.00	3/15/2022	3.50%
Total	320,000.00	4,580,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
NJIB LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	8,766,871.19	
Issued	xxxxxxxx		
Paid	1,085,798.34	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	7,681,072.85	xxxxxxxx	
	8,766,871.19	8,766,871.19	
2023 Loan Maturities			\$ 1,097,798.34
2023 Interest on Loans			\$ 107,660.00
Total 2023 Debt Service for NJIB Loan			\$ 1,205,458.34
CJUF LOAN			
Outstanding - January 1, 2022	xxxxxxxx	7,415,000.00	
Issued	xxxxxxxx	7,505,000.00	
Paid	7,415,000.00	xxxxxxxx	
Outstanding - December 31, 2022	7,505,000.00	xxxxxxxx	
	14,920,000.00	14,920,000.00	
2023 Loan Maturities			\$ 290,000.00
2023 Interest on Loans			\$ 247,018.06
Total 2023 Debt Service for CJUF Loan			\$ 537,018.06

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
2022 CJUF REFUNDING	290,000.00	7,505,000.00	3/15/2022	3.50%
Total	290,000.00	7,505,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx	6,140,000.00	
Issued	xxxxxxxx		
Paid	740,000.00	xxxxxxxx	
Outstanding - December 31, 2022	5,400,000.00	xxxxxxxx	
	6,140,000.00	6,140,000.00	
2023 Interest on Bonds		\$ 240,780.50	
2023 Bond Maturities - Term Bonds			\$ 735,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ 240,780.50

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
1226 (2010) Improvement to Town Owned Bldgs	5,074.37				5,074.37		(0.00)	
	-						-	
1365 (2018) Acquisition of SCBA & Other	82,738.65						82,738.65	
Equipment / Improvement of Town Grounds	-						-	
	-						-	
1376 (2018) Purchase and Development of a	4,420,821.00				37,683.61	423,339.79	3,959,797.60	
Park on the Southerly Side of Cape May St	-						-	
	-						-	
1386 A (2019) Acquisition of Fire Engine Pump	10,308.39					10,308.39	-	
1386 B (2019) Road Resurfacing	138,046.98						138,046.98	
1386 C (2019) Engineering/Upgrade HVAC	100,000.00						100,000.00	
1386 D (2019) Purchase of Sweeper	2,366.04					2,366.04	-	
1386 E (2019) Improvement to IT	54,118.27				54,118.27		-	
	-						-	
1396 (2019) Various Improvements to the	9,705.02				9,705.02		0.00	
Little League Field	-						-	
1421 (2020) Purchase of Computer Equipment	10,110.00				10,110.00		-	
1424 (2020) Police Equipment & Radio Upgrade	268,541.20			12,839.20	31,524.75	160,000.00	89,855.65	
1426 (2020) Various Improve to Little League Field	245,944.15			115,180.00	98,027.67		263,096.48	
Page Total	5,347,774.07	-	-	128,019.20	246,243.69	596,014.22	4,633,535.36	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,347,774.07	-	-	128,019.20	246,243.69	596,014.22	4,633,535.36	-
1433 (2021) Property Acquisition & Improvements	507,791.24				9,900.00		497,891.24	
1446 A (2021) Fire - Engine/Pumper	675,000.00				369,031.23		305,968.77	
1446 B (2021) Fire - Fire HQ Plant Upgrades	65,000.00				33,088.15		31,911.85	
1446 C (2021) HPD - Tactical Equip / Special Ops	100,325.00				83,665.91		16,659.09	
1446 D (2021) HPD - Parking Enforcement Vehicles	85,000.00				48,588.82		36,411.18	
1446 E (2021) DPW - Vehicles / Heavy Equipment	200,000.00				163,989.00		36,011.00	
1466 A (2022) - Fire - Water Rescue Equipment			180,000.00		9,023.00		170,977.00	
1466 B (2022) - Fire - Ambulannce			200,000.00				200,000.00	
1466 C (2022) - Fire - Rescue & FF Equip Upgrade			20,000.00				20,000.00	
1466 D (2022) - Fire - SCBA Bottles			50,000.00				50,000.00	
PAGE TOTALS	6,980,890.31	-	450,000.00	128,019.20	963,529.80	596,014.22	5,999,365.49	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	6,980,890.31	-	450,000.00	128,019.20	963,529.80	596,014.22	5,999,365.49	-
PAGE TOTALS	6,980,890.31	-	450,000.00	128,019.20	963,529.80	596,014.22	5,999,365.49	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	6,980,890.31	-	450,000.00	128,019.20	963,529.80	596,014.22	5,999,365.49	-
GRAND TOTALS	6,980,890.31	-	450,000.00	128,019.20	963,529.80	596,014.22	5,999,365.49	-

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	7,594,815.05
Received from 2022 Budget Appropriation*	xxxxxxxxx	4,104,183.43
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	172,674.43
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
Ordinance 1466	450,000.00	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	11,421,672.91	xxxxxxxxx
	11,871,672.91	11,871,672.91

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ordinance 1466 Fire/EMS Equipment	450,000.00		450,000.00	
Total	450,000.00	-	450,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	2,389.89
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxx
Balance - December 31, 2022	2,389.89	xxxxxxxxx
	2,389.89	2,389.89

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 35,222,114.02
2. Amount of Item 1 Collected in 2022 (*)

\$ 35,145,623.91
3. Seventy (70) percent of Item 1

\$ 24,655,479.81

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 14,821.30	\$ 14,821.30
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	9,322,407.52	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	137,867.17	
Liens Receivable	146.03	
Inventory	135,436.37	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		519,690.84
Encumbrances Payable		231,718.02
Accrued Interest on Bonds and Notes		-
Accounts Payable		47,557.13
Consumer Accounts Overpayments		14,443.80
Reserve for Meter Rentals		7,900.00
Reserve for Water/Sewer Connection Fees		4,273,455.95
Subtotal - Cash Liabilities		5,094,765.74 "C"
Reserve for Consumer Accounts and Lien Receivable		138,013.20
Reserve for Inventory		135,436.37
Fund Balance		4,227,641.78
Total	9,595,857.09	9,595,857.09

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	4.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4.00
CASH	1,092,070.86	
DUE FROM THE STATE OF NJ	91,590.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	13,091,659.19	
AUTHORIZED AND UNCOMPLETED	895,300.09	
PAGE TOTALS	15,170,624.14	4.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	15,170,624.14	4.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		640,282.66
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		13,381,955.28
RESERVE FOR DEFERRED AMORTIZATION		605,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		541,735.78
CAPITAL FUND BALANCE		1,646.42
TOTALS	15,170,624.14	15,170,624.14

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	150,000.00	150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water/Sewer Rents	3,400,000.00	4,020,197.92	620,197.92
Hydrant	98,000.00	98,000.00	-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,648,000.00	4,268,197.92	620,197.92
Deficit (General Budget) **			-
	3,648,000.00	4,268,197.92	620,197.92

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,648,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,648,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,648,000.00
Deduct Expenditures:		
Paid or Charged	3,128,308.41	
Reserved	519,690.84	
Surplus (General Budget)**		
Total Expenditures		3,647,999.25
Unexpended Balance Canceled (See Footnote)		0.75

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,268,197.92	
Miscellaneous Revenue Not Anticipated	299,239.92	
2021 Appropriation Reserves Canceled in 2022	255,822.44	
Accrued Interest Cancelled	9,978.13	
Total Revenue Realized		4,833,238.41
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,128,308.41	
Reserved	519,690.84	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,647,999.25	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,647,999.25
Excess		1,185,239.16
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	1,185,239.16	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water & Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	255,822.44	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		255,822.44

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	620,197.92
Unexpended Balances of Appropriations	xxxxxxxxxx	0.75
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	299,239.92
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	255,822.44
Accrued Interest Cancelled		9,978.13
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,185,239.16	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,185,239.16	1,185,239.16

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	3,192,402.62
Excess in Results of 2022 Operations	xxxxxxxxxx	1,185,239.16
Amount Appropriated in the 2022 Budget - Cash	150,000.00	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	4,227,641.78	xxxxxxxxxx
	4,377,641.78	4,377,641.78

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	9,322,407.52
Investments	
Interfund Accounts Receivable	
Subtotal	9,322,407.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	5,094,765.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,227,641.78
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	4,227,641.78

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	317,830.13
Increased by:			
Rents Levied		\$	3,840,234.96
Decreased by:			
Collections	\$	4,010,221.75	
Overpayments applied	\$	9,976.17	
Transfer to Liens	\$		
Other	\$		
		\$	4,020,197.92
Balance December 31, 2022		\$	137,867.17

--	--	--	--

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2021		\$	146.03
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	146.03

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	145,000.00	
Issued	xxxxxxxxxx		
Paid	145,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	145,000.00	145,000.00	
2023 Bond Maturities - Capital Bonds			\$ -
2023 Interest on Bonds		\$ -	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$ -	
Required Appropriation 2023		\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Various Water Improvements	136,828.97				-		136,828.97	
Improvement to the Water Supply System in the 1st & 2nd Wards	116,171.12				-		116,171.12	
Various Water/Sewer capital Improvements								
Purchase of Vac Truck	88,137.57				-		88,137.57	
Purchase of Insertion Valves and other equipment	24,145.00				-		24,145.00	
Exploratory Work / Water Distribution Install	275,000.00				-		275,000.00	
PAGE TOTALS	640,282.66	-	-	-	-	-	640,282.66	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	640,282.66	-	-	-	-	-	640,282.66	-
PAGE TOTALS	640,282.66	-	-	-	-	-	640,282.66	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	640,282.66	-	-	-	-	-	640,282.66	-
PAGE TOTALS	640,282.66	-	-	-	-	-	640,282.66	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	640,282.66	-	-	-	-	-	640,282.66	-
PAGE TOTALS	640,282.66	-	-	-	-	-	640,282.66	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	640,282.66	-	-	-	-	-	640,282.66	-
TOTALS	640,282.66	-	-	-	-	-	640,282.66	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	271,735.78
Received from 2022 Budget Appropriation	xxxxxxxxx	270,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	541,735.78	xxxxxxxxx
	541,735.78	541,735.78

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	1,646.42
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	1,646.42	xxxxxxxxx
	1,646.42	1,646.42

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	6,200,304.61	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		85,322.97
Encumbrances Payable		163,997.72
Accrued Interest on Bonds and Notes		426,808.86
Due to - Current Fund		4,382,706.05
Accounts Payable		3,678.40
Subtotal - Cash Liabilities		5,062,514.00 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,137,790.61
Total	6,200,304.61	6,200,304.61

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,475,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,475,000.00
CASH	5,325,261.71	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	46,789,146.24	
AUTHORIZED AND UNCOMPLETED	4,160,853.76	
PAGE TOTALS	58,750,261.71	2,475,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	58,750,261.71	2,475,000.00
BONDS PAYABLE		-
LOANS PAYABLE		42,590,000.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,210,729.79
UNFUNDED		2,475,000.00
RESERVE FOR AMORTIZATION		3,935,000.00
RESERVE FOR DEFERRED AMORTIZATION		1,950,000.00
RESERVE FOR DEBT SERVICE		2,700,000.00
RESERVE FOR CAPITAL NEEDS		450,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		898,000.00
CAPITAL FUND BALANCE		66,531.92
TOTALS	58,750,261.71	58,750,261.71

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Garage Revenues	1,513,000.00	2,773,776.72	1,260,776.72
Parking Meters	430,000.00	464,200.04	34,200.04
Parking Permits	21,000.00	21,750.00	750.00
Advertising Revenue	16,000.00	17,100.00	1,100.00
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,980,000.00	3,276,826.76	1,296,826.76
Deficit (General Budget) **	2,107,412.50	720,830.68	(1,386,581.82)
	4,087,412.50	3,997,657.44	(89,755.06)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,087,412.50
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,087,412.50
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,087,412.50
Deduct Expenditures:		
Paid or Charged	4,002,089.53	
Reserved	85,322.97	
Surplus (General Budget)**		
Total Expenditures		4,087,412.50
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,276,826.76	
Miscellaneous Revenue Not Anticipated	89,755.06	
2021 Appropriation Reserves Canceled in 2022		
Total Revenue Realized		3,366,581.82
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	4,002,089.53	
Reserved	85,322.97	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,087,412.50	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,087,412.50
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		720,830.68
Anticipated Revenue - Deficit (General Budget)**	720,830.68	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Parking Utility for 2021

2021 Appropriation Reserves Canceled in 2022	382,706.05	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	1,083,548.34	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	89,755.06
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	89,755.06	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	0.00	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	89,755.06	89,755.06

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,137,790.61
Excess in Results of 2022 Operations	XXXXXXXXXX	0.00
Amount Appropriated in the 2022 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	1,137,790.61	XXXXXXXXXX
	1,137,790.61	1,137,790.61

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM PARKING UTILITY - TRIAL BALANCE)

Cash	6,200,304.61
Investments	
Interfund Accounts Receivable	
Subtotal	6,200,304.61
Deduct Cash Liabilities Marked with "C" on Trial Balance	5,062,514.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,137,790.61
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	1,137,790.61

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2022			\$	-

--	--	--	--	--

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2021			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2022			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Capital Bonds			\$
2023 Interest on Bonds		\$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx	43,615,000.00	
Issued	xxxxxxxx		
Paid	1,025,000.00	xxxxxxxx	
Outstanding - December 31, 2022	42,590,000.00	xxxxxxxx	
	43,615,000.00	43,615,000.00	
2023 Loan Maturities			\$ 1,075,000.00
2023 Interest on Loans		\$ 1,604,762.50	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 1,604,762.50	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 426,808.86	
Subtotal	\$ 1,177,953.64	
Add: Interest to be Accrued as of 12/31/2023	\$ 389,203.00	
Required Appropriation 2023		\$ 1,567,156.64

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
1368 (2018) ACQUISITION OF AN EXISTING PARKING FACILITY	307,953.00	2,475,000.00			192,047.00		115,906.00	2,475,000.00
1388 (2019) PURCHASE/INSTALL PARKING FEE REVENUE COLLECTION SYSTEM	612,024.90				15,576.32		596,448.58	
1393 (2019) REPAIRS OF HARRISON PARK CENTER	498,375.21						498,375.21	
Total 70000-	1,418,353.11	2,475,000.00	-	-	207,623.32	-	1,210,729.79	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,418,353.11	2,475,000.00	-	-	207,623.32	-	1,210,729.79	2,475,000.00
PAGE TOTALS	1,418,353.11	2,475,000.00	-	-	207,623.32	-	1,210,729.79	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,418,353.11	2,475,000.00	-	-	207,623.32	-	1,210,729.79	2,475,000.00
PAGE TOTALS	1,418,353.11	2,475,000.00	-	-	207,623.32	-	1,210,729.79	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,418,353.11	2,475,000.00	-	-	207,623.32	-	1,210,729.79	2,475,000.00
PAGE TOTALS	1,418,353.11	2,475,000.00	-	-	207,623.32	-	1,210,729.79	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,418,353.11	2,475,000.00	-	-	207,623.32	-	1,210,729.79	2,475,000.00
TOTALS	1,418,353.11	2,475,000.00	-	-	207,623.32	-	1,210,729.79	2,475,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	898,000.00
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	898,000.00	xxxxxxxxx
	898,000.00	898,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2023 Budget Appropriation *	xxxxxxxxx	
Received from 2023 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

PARKING UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	66,531.92
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	66,531.92	xxxxxxxxx
	66,531.92	66,531.92